

Mint - Lounge

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## IPOs break all records in the big March rush

There appears to be a scramble to get as many IPOs done before the financial year ends. Issuances worth Rs15,000 crore have already been announced this month and a couple more, such as Lemon Tree Hotels, are in the pipeline, according to bankers. In the process, IPOs worth Rs82,500 crore are expected to be completed in FY18, double the previous record in FY08. The number of SME IPOs this month is also set to be twice the levels seen in the past few months. One reason for the unusual rush this March is the backlog that was created owing to the wobble in the markets in February.