Omaxe inks pact with Lemon Tree

NEW DELHI: Realty firm Omaxe Ltd has signed an initial pact with Lemon Tree Hotels' arm to manage 10 hospitality projects being developed by the company with an investment of Rs 4,000 crore. In a regulatory filing on Friday, the company informed that it has entered into an MoU (Memorandum of Understanding) with Carnation Hotels Pvt Ltd, a wholly-owned subsidiary of Lemon Tree Hotels, to operate 10 hotel projects across India, comprising 4,000 keys.