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**ANALYSTS PROJECT GAINS OF 20-50%**

# Sitting On Cash? Beaten Down Stocks You Could Buy to Book Big Upsides

The decline in some stocks rated highly by analysts at brokerages in the past three months may be an opportunity for investors holding cash to consider buying.

At least 15 stocks, each tracked by no less than five brokerages, have dropped between 15% and 25% over the past three months. After the drop, these stocks can potentially deliver 20% to 50% returns based on the average target prices set by analysts.

For example, microfinance firm CreditAccess Grameen has declined 16% in the last three months. According to 17 analysts tracking the stock, it could deliver a 49% return in one year.

Similarly, Union Bank of India, which has fallen 17% in three months, has an upside potential of 40% over the next year,



according to the average price target of nine analysts. Mahindra Lifespaces, down 16%, is projected to offer a 38% return in twelve months, and Equitas Small Finance Bank, which has declined 20%, also has a projected upside of 38%.

Analysts are also bullish on stocks like Birla Corporation, Gateway Distriparks, RBL Bank, Prince Pipes, REC, and Power Finance Corporation.

— Rajesh Mascarenhas

## SHORTLIST FOR A RALLY

Company	LTP (₹)	Price Target (₹)	% Upside	No. of Analysts	% Fall in 3 Months	PE
CreditAccess Grameen	1,075.25	1,603.82	49.16	17	-15.65	15.86
Union Bank	114.12	160.09	40.28	9	-16.57	8.01
Mahindra Lifespace	508.15	701.43	38.04	6	-15.78	92.55
Equitas SFB	72.90	100.41	37.74	17	-20.15	13.00
Birla Corporation	1,214.25	1,658.53	36.59	13	-24.16	26.07
Gateway Distriparks	87.79	118.18	34.62	9	-22.21	19.55
RBL Bank	204.41	273.29	33.70	7	-16.70	11.47
Prince Pipes	546.95	730.23	33.51	13	-19.52	33.27
REC	537.90	682.88	26.95	6	-16.71	8.40
Power Finance Corp	467.85	590.44	26.20	9	-18.01	6.52
Aarti Industries	529.20	663.06	25.29	17	-24.60	57.93
PNC Infratech	440.60	550.20	24.88	14	-16.02	12.31
Finolex Cables	1,298.15	1,580.57	21.76	5	-19.78	23.49
Lemon Tree Hotels	126.34	153.63	21.60	16	-15.92	69.61
Macrotech Developers	1,169.85	1,405.38	20.13	17	-20.54	70.85

Source: LSEG Data & Analytics