

■ Lemon Tree Hotel to Invest ₹4,500 crore Over Four Years



NEW DELHI Hospitality chain Lemon Tree Hotel Company plans to invest around ₹4,500 crore to add 5,200 rooms across India in the next four years. "We

plan to add 5,200 rooms across the country at an investment of around ₹4,500 crore by end of next four financial years," Lemon Tree Hotel Company president and executive director Rahul Pandit said. Of these, nearly half of the rooms would be under the company's joint venture with APG, he added. Founded in September 2002 by Patu Keswani, Lemon Tree Hotels Company at present owns and operates 25 hotels in 15 cities with 2,800 rooms and 3,000 employees. Pandit was speaking on the sidelines of the launch of the company's 100% money back offer, which allows guests to avail of vouchers equivalent to the value of their billing amount that can be used in their future stays.