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News monitored for: **Lemon Tree Hotels**

## TODAY'S STOCK PICK

**Current Price**

₹69.50


**Target Price**

₹91

**LEMON TREE**

We believe that LEMONTREE is well placed to capitalize on the impending opportunity in the domestic hospitality industry and the expected upcycle due to (a) its strong presence in the mid-priced hotel segment, (b) line-up of hotel launches in high-demand markets, and (c) a rise in the number of rooms through management contracts. We expect FY19-21 revenue CAGR of 38% to ₹10.5b and EBITDA CAGR of 57% to ₹4.1b

— **Motilal Oswal Securities Limited**

**Disclaimer:** The views and recommendations made above are that of the individual analyst or broking company, and not that of *The New Indian Express*.