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**Lemon Tree Hotels
eyes 4,000 rooms**

Lemon Tree Hotels, which currently operates 24 hotels with 2,800 rooms, is planning to own at least 4,000 rooms across 28 properties by 2016. The hospitality firm is also looking to hive off its assets into a real estate investment trust (REIT) and list itself as a hotel management company in two-four years.

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