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TODAY'S STOCK PICK

Current Price

₹52.95

Target Price

₹64



LEMON TREE

Retail rates are 1.2x higher than average rates. Lower rates are applied to large corporates, which contribute ~20% to Lemontree's demand (currently pegged at 3%). SME contributes 25%, meetings/incentives 10%, and foreigners 10%. LEMONTRE is seeing slow demand from corporates and foreigners. We maintain our Buy Rating.

—Motilal Oswal Financial Services

Disclaimer: The views and recommendations made above are that of the individual analyst or broking company, and not that of *The New Indian Express*