

News monitored for: Lemon Tree Hotels

### Lemon Tree gets approval for IPO

» Hospitality chain Lemon Tree Hotels has received capital market regulator Sebi's go ahead to float an initial public offering, reports *PTI* from New Delhi.

The company had filed the draft red herring prospectus with Sebi in September and obtained its "observations" on December 22, which is necessary for any company to launch public offer.