

News monitored for: Lemon Tree Hotels

Lemon Tree Forms JV with Warburg Pincus Arm



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NEW DELHI: Lemon Tree Hotels on Thursday said it has formed a JV with an arm of global private equity firm Warburg Pincus to develop rental housing projects envisaging investments of ₹3,000 crore over a period of time. An affiliate of Warburg Pincus arm and Lemon Tree Hotels will hold 68% and 30% stake respectively in the JV, with the balance 2% to be held by Lemon Tree managing director, Patanjali Keswani. -PTI