

Hindustan Times

Page No: 15
Page Name: Business
Size: 30 sq. cm
AVE: INR 222,917

Type: Newspaper
Language: English
Circulation: 847,951
Frequency: Daily

Delhi - Feb 18, 2019

News monitored for: Lemon Tree Hotels

Lemon Tree Hotels to have 12,000 rooms by 2021-end

NEW DELHI: Hospitality firm Lemon Tree Hotels is looking to have around 12,000 rooms in its inventory by the end of 2021 as part of its capacity addition plans, mainly in India, a top company official said. The mid-market hotels company has 53 hotels in 32 cities across its three brands—Lemon Tree Premier, Lemon Tree Hotels and Red Fox Hotels, as on January 31 this year. "We are pretty sure that by 2021-end, we will have 12,000 rooms mainly in India. We currently have around 5,500 rooms and we are building another around 3,500 rooms which are mostly our own," Lemon Tree Hotels chairman and managing director Patanjali Keswani told PTI. Besides India, the other markets that the company is looking at include Thimphu, Dubai and Kathmandu.