

News monitored for: Lemon Tree Hotels

Lemon Tree Hotels Scores a Hat-Trick in Goa

Carnation Hotels, the wholly owned subsidiary and management arm of Lemon Tree Hotels Limited has signed an operating agreement for the groups' first Red Fox hotel in Morjim, Goa with M/s Unicorn Real Estate. With this signing, Lemon Tree Hotels doubles its consolidated inventory in the city.

Red Fox Hotel, Goa will have 111 rooms and will cater to the leisure travellers looking for a pocket-friendly experience in Goa. The hotel is strategically located just a stone's throw from the scenic Morjim beach known for the fabled Olive Ridley Turtles and the Golden Sands.

The hotel will be refurbished and renovated as per the Lemon Tree brand standards in the next few months and is expected to open its doors to guests by October, 2018.

Lemon Tree Group operates 3 brands - Lemon Tree Premier (upper midscale), Lemon Tree Hotels (midscale) & Red Fox by Lemon Tree Hotels (economy). It currently owns and operates 48 hotels in 30 cities aggregating 4900 rooms as on March 31, 2018.

The group already has two hotels in Candolim, Goa- Lemon Tree Amarante Beach Resort, a 65-room midscale resort and Lemon Tree Hotel, Candolim a 34-room hotel, just 5 minutes from the beach. With this signing, Lemon Tree's combined inventory in Goa moves up to 210 rooms, thereby providing its discerning guests with another refreshing stay option in the city to have a truly relaxing holiday.

With the signing of this contract, Lemon Tree Hotels Limited now has a development pipeline of 3096 rooms in 27 hotels across 22 new cities of India.

