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IIT-D alumnus promises ₹20cr for research facility

NEW DELHI: IIT-Delhi alumnus and hotelier Patanjali G Keswani will provide ₹20 crore for construction of the central research facilities building in the campus, the institute said on Thursday.

The centre, meant exclusively for research and education, will house "sophisticated analytical and other instruments in one building," the institute said.

"Giving back to our alma mater is just a belated thank you and something every one of us should consider doing," Keswani said, adding that the institute contributes towards personal and professional development of those who study there.

The statement added in the memorandum of understanding (MoU) between the two parties was signed in February 2012 to accomplish this objective and the foundation stone of was laid down in March 2012.

"Institute is very pleased with the generous contribution made by Mr. Patanjali Keswani in establishing this research facility," Professor V Ramgopal Rao, Director, IIT Delhi said.

HTC