



February 25, 2025

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Sub: Signing of License Agreement - Lemon Tree Hotel, Shirdi, Maharashtra**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Dear Sir/ Madam,

We would like to inform you that the Company has signed a License Agreement viz. Lemon Tree Hotel, Shirdi, Maharashtra. The property shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited and is expected to start its operations in FY 2028.

This Hotel will feature 50 well-appointed rooms, a restaurant, a banquet hall, a meeting room, a swimming pool, a spa and other public areas.

A copy of press release to be made in this regard is attached herewith.

Please take the above intimation on record.

Thanking You

For **Lemon Tree Hotels Limited**

**Rashi Goel  
Company Secretary  
& Compliance Officer  
M. No.: F9577**

**Encl: a/a**

**Lemon Tree Hotels Limited**

(CIN No. L74899DL1992PLC049022)

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## **Lemon Tree Hotels signs a new property in Maharashtra**

**Mumbai, 25<sup>th</sup> February 2025**: Lemon Tree Hotels announces its latest signing — Lemon Tree Hotel, Shirdi, Maharashtra. The property shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited, and is expected to start operations in FY 2028.

Shirdi, a small town in Maharashtra, is a major pilgrimage site and the spiritual home of revered saint Sai Baba. Millions of devotees visit the Shirdi Sai Baba Temple annually to seek blessings. Sai Baba, known for his teachings of love, compassion, and unity, lived in the city for much of his life. The temple dedicated to him attracts devotees globally. Beyond its spiritual importance, Shirdi offers a peaceful atmosphere, historical sites, and rich cultural heritage.

Lemon Tree Hotel, Shirdi, Maharashtra will feature 50 well-appointed rooms, a restaurant, a banquet hall, a meeting room, a swimming pool, a spa and other public areas. The nearest airport, Shirdi International Airport, is approximately 14.8 kms from the property. Sainagar Shirdi Railway Station is about 3 kms away from the property. The hotel is also well-connected by road, offering easy access to both public and private transport.

Speaking on the occasion, Mr. Vilas Pawar, CEO - Managed & Franchise Business, Lemon Tree Hotels commented, *"We are delighted to expand our portfolio in Maharashtra, one of India's largest commercial and industrial hubs. By expanding in the state, we are not only tapping into a thriving economic hub but also embracing a place that beautifully balances modernity with tradition. This new addition will complement our 12 existing hotels and six upcoming properties in Maharashtra."*

## **ABOUT LEMON TREE HOTELS LIMITED**

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. It delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTH opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 200+ hotels, which includes over 110 operational hotels and more than 90 hotels set to open in India and internationally. Lemon Tree Hotels are located across India, in key metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada, etc. The company has also expanded internationally to Dubai, Bhutan and Nepal.