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April 18, 2018

**National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**NSE Scrip Symbol: LEMONTREE**

**BSE Scrip Code: 541233**

**Dear Sir**

**Subject: Intimation under Regulation 30 of SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform that the Company's wholly owned subsidiary Carnation Hotels Private Limited has executed three Hotel Operating Agreements for operating and managing the three(3) properties as per below details:

1. Neelkanth, Uttarakhand for a Property of 80 rooms to be operated under the Company's brand 'Red Fox' hotel and is expected to be operational by February, 2019.
2. Mussoorie, Uttarakhand for a Property of 40 rooms to be operated as "Lemon Tree Resort, Mussoorie" and is expected to be operational by September, 2019.
3. Rishikesh, Uttarakhand for a Property of 66 rooms to be operated under the Company's brand "Lemon Tree Premier" and is expected to be operational by March, 2020.

**Please find attached herewith the copy of press release in this regard.**

Please take the above intimation on record and kindly acknowledge.

Thanking You

**For Lemon Tree Hotels Limited**

**Nikhil Sethi  
Group Company Secretary & GM Legal and Compliance Officer**

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## Lemon Tree Hotels strengthens presence in Uttarakhand

*Signs 3 management contracts for a hotel each in Rishikesh, Neelkanth and Mussoorie*

**New Delhi, April 18, 2018:** Carnation Hotels, the wholly owned subsidiary and management arm of Lemon Tree Hotels Limited has announced the signing of three individual management contracts for three new hotels in the State of Uttarakhand; one each in Rishikesh, Neelkanth and Mussoorie.

With these new signings, Lemon Tree Hotels Limited, the largest hotel chain in the mid-priced hotel sector, further solidifies its presence in India as a market leader, thereby adding more depth to its leisure portfolio.

Highlighting the group's expansion strategy into the tourism heavy Uttarakhand, **Rattan Keswani, Dy. Managing Director, Lemon Tree Hotels Limited and Whole Time Director, Carnation Hotels said:** *"We are excited at our fast paced growth in Uttarakhand. Being a tourism-rich state and one of the fastest growing State economies in India, it holds immense business potential. The addition of these three hotels opens new leisure locations for our existing customers thereby increasing our appeal in this domestic market."*

**Red Fox Hotel, Neelkanth,** is an 80-room economy property located about 32 km from Rishikesh in the Pauri Garhwal district of Uttarakhand, this hotel owned by M/s Hotel Mahananda is anticipated to open in February, 2019.

Ensnconced in the scenic locales of Mussoorie, just a short walk from the hustle and bustle of the Mall road, this currently operational hotel will be a rebranded as **Lemon Tree Resort, Mussoorie.** Poised to reopen in September, 2019, this resort-styled hotel with its 40 contemporary rooms and suites, modern facilities and impeccable services makes for a perfect getaway away from home. This hotel is owned by M/s Boulevard Hotel and Resorts Pvt. Ltd.

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**Lemon Tree Premier, Rishikesh**, is a 66-room upper midscale property. A green field project, it is expected to open its doors to guests by March, 2020. Owned by M/s Ganga Beach Resorts, this plush property is sure to pamper the style conscious and upbeat traveler with its personalized services, premium in-room amenities, award winning restaurants and fun experiences.

Besides these three new hotel-management agreements, the Company already has an operating 49-room midscale hotel in Dehradun and is soon to open its second hotel in the city. It also has another Lemon Tree hotel under development in Tapovan, Rishikesh in addition to the new signing.

Lemon Tree Group operates 3 brands - Lemon Tree Premier (upper midscale), Lemon Tree Hotels (midscale) & Red Fox by Lemon Tree Hotels (economy). It currently owns and operates 48 hotels in 30 cities aggregating ~ 4900 rooms as on March 31, 2018. With the signing of this contract, Lemon Tree Hotels Limited now has a development pipeline of 3282 rooms in 30 hotels across 24 new cities of India.

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***For more information, please contact:***

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Corporate Communications Department

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### ***ABOUT LEMON TREE HOTELS LIMITED***

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced hotel sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the mid-priced hotel sector, consisting of the upper-midscale, midscale and economy hotel segments. We seek to cater to Indian middle class guests and deliver differentiated yet superior service offerings, with a value-for-money proposition.

We opened our first hotel with 49 rooms in May 2004 and presently operate 4,870 rooms in 48 hotels (including managed hotels) across 30 cities and plan to operate 78 hotels with 8,182 rooms, across 54 cities by FY 2021.

Lemon Tree hotels are located across India, in metro regions, including the NCR, Bengaluru, Hyderabad and Chennai, as well as tier I and tier II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore and Aurangabad.

To know more, visit [www.lemontreehotels.com](http://www.lemontreehotels.com)