

refreshingly different



May 16, 2018

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001**

NSE Scrip Symbol: LEMONTREE

BSE Scrip Code: 541233

Dear Sir

Subject: Intimation under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we are pleased to inform opening of a hotel under brand name “Lemon Tree Hotel” in Baddi, Solan District, Himanchal Pradesh.

Carnation Hotels Private Limited, the hotel management arm of the Company, will be managing this midscale hotel.

Spread across 5 acres, this vibrant hotel, has a vibrant atrium and offers a mix of 49 rooms and suites, a multi-cuisine coffee shop – Citrus Café, a hip recreation bar – Slounge, a rejuvenating Spa-Fresco, an outdoor swimming pool as well as a fitness center to keep you feeling fresh-as-a-lemon.

Please find attached copy of Press Release in this regard.

Further it is hereby informed, effective June 1, 2018, Lemon Tree Hotel, Dahej (managed property) will no longer be a part of the Company’s portfolio as the Hotel Operating Agreement (HOA) between the Hestia Hospitality Private Limited (owning company) and the Carnation Hotels Private Limited has been mutually terminated.

Please take the above intimation on record and kindly acknowledge.

Thanking You

For Lemon Tree Hotels Limited

**Nikhil Sethi
Group Company Secretary & GM Legal and Compliance Officer**

Lemon Tree Hotels enters Baddi, Himachal Pradesh

Opens a stylish and modern hotel in Solan district

New Delhi, 16 May 2018: Lemon Tree Hotels, India's largest hotel chain in the mid-priced hotel sector*, today announced the opening of its new hotel, Lemon Tree Hotel, Baddi, marking its entry into this industrial town of Himachal Pradesh. Carnation Hotels Private Limited, the hotel management arm of Lemon Tree Hotels, will be managing this midscale hotel. The management agreement was signed by Rattan Keswani, Deputy Managing Director – Lemon Tree Hotels & Whole Time Director – Carnation Hotels, and M/s Royal Park (Owner)

Speaking on the occasion, Rattan Keswani, said: *We are pleased to add Lemon Tree Hotel, Baddi to the growing fleet of hotels and thank the promoters for their trust in us. This property enhances our portfolio mix and helps us enter the lucrative industrial town of Baddi, which is home to over 2000 medium and large industries besides being a convenient transit location for guests travelling to popular leisure destinations in the hills.*

Expressing his delight at the opening, Ashok Kukreja, Managing Partner, M/s Royal Park stated, *"We are happy to partner with Lemon Tree Hotels in bringing their midscale brand to Baddi. With their world class management by our side, we are sure to develop this new hotel into the most preferred destination amongst business and leisure travelers visiting this industrial town."*

Branded as Lemon Tree Hotel, Baddi, the hotel is strategically located in the scenic locales of the Solan district, just off the Baddi-Nalagarh National Highway, a mere 45 minutes serene drive from the Chandigarh Airport and a 30 minutes drive from the famous Kalka railway station.

Surrounded by premier Pharmaceutical and FMCG industries, this hotel is in close proximity to stellar companies like Cipla, Cadila Healthcare, Cadburys, Hindustan Unilever Limited, Procter and Gamble, Abbott Laboratories, Ranbaxy Laboratories, Glenmark to name a few, and serves as a great place for a business stay.

Spread across 5 acres, this vibrant hotel, with pleasing fountains in the driveway, boasts of a magnificent swimming pool, manicured lawns, wide open spaces and a stylish ambience. It has a vibrant atrium and offers a mix of 49 rooms and suites, a multi-cuisine coffee shop – Citrus Café, a hip recreation bar – Slounge, a rejuvenating Spa-Fresco, an outdoor swimming pool as well as a fitness center to keep you feeling fresh-as-a-lemon.

For the transient and weekend travelers, the hotel offers easy access to important cities like Delhi, Jalandhar, Ropar, Ludhiana and Amritsar. It is also an ideal stopover for

travelers driving to popular leisure destinations like Kulu Manali and Chail, besides being just 12 kms from Nalagarh, 71 kms from Solan and 120 kms from Shimla.

Designed to suit all experiences, the hotel encompasses ~25000 sq ft of combined banquet space. Together with *Tangerine*-a 3,000 sq.ft. modern conference room, a board room, two lush green lawns spreading over 10,000 sq.ft. each, and a terrace top venue it transforms into as a stunning venue for destination weddings, corporate events, social dos as well as stay conferences.

Lemon Tree Group operates 3 brands - Lemon Tree Premier (upper midscale), Lemon Tree Hotels (midscale) & Red Fox Hotels (economy) and currently owns and operates 50 hotels in 32 cities and aggregating ~4950 rooms. *Lemon Tree Hotels already has one under construction hotel in Shimla, Himachal Pradesh.*

Baddi is a scenic industrial town situated in the Solan District, on the border of Himachal Pradesh and Haryana. It prides in being Asia's biggest Pharmaceuticals hub, besides being home to over 2000 medium and large industries. The town is also known to contribute to half of the State's total revenues generated from the industry sector.

For more information, please contact:

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ABOUT LEMON TREE HOTELS

Lemon Tree Hotels (LTH) is a Mid-priced hotel sector chain, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the mid-priced hotel sector, consisting of the upper-midscale, midscale and economy hotel segments. We seek to cater to Indian middle class guests and deliver differentiated yet superior service offerings, with a value-for-money proposition.

We opened our first hotel with 49 rooms in May 2004 and plan to operate 78 hotels with 8,182 rooms, across 54 cities by FY 2021.

Lemon Tree hotels are located across India, in metro regions, including the NCR, Bengaluru, Hyderabad and Chennai, as well as tier I and tier II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore and Aurangabad.

To know more, visit www.lemontreehotels.com