

May 17, 2023

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Subject: Signing of License Agreement**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Dear Sir**

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for 82 room property in Gomti Nagar, Lucknow, Uttar Pradesh under the Company's brand "Lemon Tree Premier". The property is expected to be operational by August, 2026.

This property will feature 82 well-appointed rooms, two restaurants, a bar, a swimming pool, meeting rooms, a fitness center and other public areas.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this property.

**Please find attached herewith the copy of the press release in above regard.**

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

**Nikhil Sethi  
AVP Legal & Group Company Secretary  
And Compliance Officer**

**Lemon Tree Hotels Limited**

(CIN No. L74899DL1992PLC049022)

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## **Lemon Tree Hotels signs a new property in Lucknow, Uttar Pradesh**

**New Delhi, May 17, 2023:** Lemon Tree Hotels announced its latest signing – Lemon Tree Premier, Lucknow, located at Gomti Nagar, one of the fastest-growing localities of the capital of Uttar Pradesh. The property is expected to be operational by August 2026 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

While Lucknow is famous for its chequered history, mouth-watering cuisine and the impeccable manners of its denizens, the property is located at Gomti Nagar, one of the city's largest upcoming areas. It is dotted with high-end premium residential projects, malls, IT Parks, commercial property, SEZs, plots, universities, business centres, multiplexes, clubs, banks, food courts, entertainment centres and financial institutions. Gomti Nagar is situated on the banks of the river Gomti, which flows through Lucknow, from which the area takes its name. Several important Government offices, including RBI, Lucknow Metro, BSNL, Custom Division and more are located here. There are ample options for shopping malls, multiplexes, restaurants, pubs, cafes, and others, along with a number of premium 5-star and 4-star hotels.

The property will feature 82 well-appointed rooms, two restaurants, a bar, a swimming pool, meeting rooms, a fitness center and other public areas.

The Lucknow Airport is about 24 kms from the property while the Railway Station is just 11 kms away. It is just 8 kms away from Hazratganj, the heart of the city. The property is connected by both public and private transport from all major cities in India.

Speaking on the occasion, Vikramjit Singh, President, Lemon Tree Hotels Limited, commented, "We are excited to welcome, Mitaulgadh Kedar Private Limited on board with the signing of this hotel. *Lucknow is known to attract both business and leisure travellers and we look forward to offering the best in the segment option to cater to our consumers planning to visit this historic city. We have one operational property in Lucknow and are delighted to add another one to our portfolio. Uttar Pradesh, the largest Indian state, has 5 operational Lemon Tree hotels and there are 3 more upcoming ones including this property. The aim is to meet the evolving needs of different travellers.*"



## **ABOUT LEMON TREE HOTELS LIMITED**

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,400 rooms in 88 hotels across 54 destinations. When the current pipeline becomes operational, LTHL will be operating ~12,050 rooms in 134 hotels across 86 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

