



October 16, 2025

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Press Release

Dear Sir/ Madam,

We would like to inform you that the Company has signed a License Agreement viz. Lemon Tree Resort, Saj by the Mountain, Mahabaleshwar. The property shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited.

This property will feature 78 well-appointed rooms, a restaurant, a bar, a banquet hall, recreational facility including a swimming pool and a spa.

Please find attached herewith the copy of the press release in this regard.

You are requested to kindly take the same on record.

**Thanking you
For Lemon Tree Hotels Limited**

**Pawan Kumar Kumawat
Company Secretary
& Compliance Officer
M. No: A25377**

Encl: a/a

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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Lemon Tree Hotels signs a new property in Maharashtra

Mumbai, 16th October 2025: Lemon Tree Hotels Limited, India's fastest-growing mid-scale and premium hotel chain, today announced the signing of its latest property, **Lemon Tree Resort, Saj by the Mountain, Mahabaleshwar**.

This property shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited. It will further strengthen the company's presence in Maharashtra, while catering to both business and leisure travellers for a fresh, vibrant, and value-driven experience.

Property Highlights

Lemon Tree Resort, Saj by the Mountain, Mahabaleshwar is in the charming hill station known for its lush green valleys, strawberry farms, and breathtaking viewpoints. Famous for attractions like Arthur's Seat, Kate's Point, and Elephant's Head Point. Visitors can go boating at the Venna Lake, visit the Pratapgadh Fort, built on a hilltop in the 1650s and head to the Lingmala Waterfall for scenic views. The town offers a perfect mix of natural beauty and colonial charm. With its pleasant climate, serene landscapes, and winding roads lined with dense forests, Mahabaleshwar is as an ideal getaway for nature lovers, honeymooners, and families looking for a peaceful retreat.

The key features of the hotel will include:

- 78 well-appointed rooms
- A restaurant and a bar
- A banquet hall
- Recreational facility includes a swimming pool and a spa

The Pune International Airport is approximately 147 kms away from the property, while the Pune Railway Station is about 160 kms away. The hotel is well connected by roadways for both public and private transport.

Speaking on the occasion, Mr. Vilas Pawar, CEO - Managed & Franchise Business, Lemon Tree Hotels, commented, *"With this signing, we will expand our leisure portfolio in Maharashtra, a state where we have 15 operational and 11 upcoming properties in addition to this one. While expanding its footprint across the country across cities of all tiers, this signing by Lemon Tree Hotels perfectly aligns with the company's vision of offering refreshing and comfortable stays across all destinations."*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of India's leading hospitality companies, catering to a wide range of customers – from value-conscious travellers to premium business and leisure seekers. With seven distinct brands – Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox, Keys Prima, Keys Select, and Keys Lite – the group offers experiences across upper upscale, upscale, upper midscale, midscale, leisure, wildlife, and spiritual segments.

LTHL operates 120+ hotels across 80+ cities in India and abroad, with a growing pipeline of 110+ upcoming properties. From metro hubs like Delhi-NCR, Mumbai, Bengaluru, and Hyderabad to tier II & III cities such as Jaipur, Udaipur, Kochi, and Indore – and with an international presence in Dubai, Bhutan, and Nepal – Lemon Tree Hotels delivers exceptional comfort, consistent quality, and a warm, refreshing experience.

Since opening its first 49-room hotel in 2004, the group has grown to 240+ properties (operational and upcoming), becoming a trusted name in hospitality for both business and leisure travellers.

For more details, visit www.lemontreehotels.com