



January 1, 2020

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Dear Sir

Ref: Signing of License Agreement in Dehradun

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

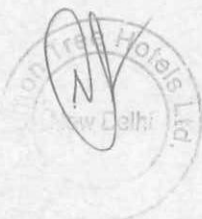
With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for a 40 room upcoming Hotel at Rajpur Road, Dehradun under the brand 'Keys Prima'. The Hotel is expected to be operational by August, 2020 and shall be 3rd hotel of the Company and 1st Hotel under the Keys brand in Dehradun.

The Hotel will feature 40 well-appointed rooms, complemented by a multi-cuisine restaurant, a bar, meeting and conference spaces, and recreational facilities. The hotel is owned by Hotel Aketa Private Limited.

About Lemon Tree Hotels

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced hotel sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-priced sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

Lemon Tree Hotels opened its first hotel with 49 rooms in May 2004 and currently operates ~8,000 rooms in 79 hotels (including Keys hotels) across 47 cities under its various brands including Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox by Lemon Tree Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, Lemon Tree Hotels will be operating 108 hotels with ~10,600 rooms, across 68 cities in India and abroad.



Lemon Tree Hotels Limited
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Lemon Tree Hotels, including Keys Hotels, are located across India, in the metro regions of Delhi NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, and tier I and tier II cities, including Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Manesar, Goa, Bhiwadi, Dehradun, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Udaipur, Vijayawada and many more. The company expanded internationally with the launch of the hotel in Dubai in December 2019. New hotels are also opening internationally in Bhutan and Nepal.

Please take the above intimation on record

Thanking you,

Yours faithfully

For **Lemon Tree Hotels Limited**

A handwritten signature in black ink, followed by a circular stamp. The stamp contains the text "Lemon Tree Hotels Ltd" around the perimeter and "New Delhi" in the center.

Nikhil Sethi
Group Company Secretary & GM Legal
& Compliance Officer