IN THE NATIONAL COMPANY LAW TRIBUNAL SPECIAL BENCH III, AT NEW DELHI

UNDER SECTIONS 230-232 and other applicable provisions of Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016

CA (CAA)-86(ND)/2022

IN THE MATTER OF SCHEME OF AMALGAMATION OF

VALERIAN MANAGEMENT SERVICES PRIVATE LIMITED
...(Transferor / Applicant Company No.1)
AND

GREY FOX PROJECT MANAGEMENT PRIVATE LIMITED
...(Transferor / Applicant Company No.2)
AND

PSK RESORTS & HOTELS PRIVATE LIMITED
...(Transferor / Applicant Company No.3
AND

DANDELION HOTELS PRIVATE LIMITED
...(Transferor / Applicant Company No.4)

WITH

LEMON TREE HOTELS LIMITED
...(Transferee / Applicant Company No.5)

Corrigendum issued on: 14.11.2022

CORAM: SH. BACHU VENKAT BALRAM DAS HON'BLE MEMBER (JUDICIAL)

DR. BINOD KUMAR SINHA HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Applicant: Mr. Saurabh Kalia, Advocate For the Respondent:

CA (CAA) - 86(ND)/2022 D.O.O - 14.11.2022 And

CORRIGENDUM ORDER

- 1. The present application IA-306/2022 is filed by Applicant seeking modification of Para No. 14 and Para 17 (i) and (ii) of the order dated 12.10.2022.
- 2. Certain typographical errors have crept in Para 14 and Para 17 (i) & (ii) in the order dated 12.10.2022, which are as under:
 - a) In Para 14, the Transferee Company has been mentioned as a Private Company instead of 'Listed Company'.
 - b) In Para 17 (i), the time of the meeting of Equity Shareholders of the Transferee Company is inadvertently mentioned as 10.30 PM instead of 10.30 AM.
 - c) In Para 17 (ii), the time of the Unsecured Creditors' meeting is mentioned as 12.30 AM instead of 12.30 PM.

Further, the Applicant has prayed for change of date of Meeting as 22.12.2022 instead of 18.11.2022 in view of the fact that Notice for meeting could not be published before rectification of the aforesaid errors.

3. Having heard the submissions made by Ld. Counsel appearing for the Petitioner Companies, we pass the following order:

Para-14 may be read as follows:

"From the information enumerated in the application, that the Transferee Company is "Listed Company" incorporated under the provisions of Companies Act on 2nd June 1992, with registrar of Companies, New Delhi under the name and style of "Lemon Tree Hotels Limited", CIN is L74899DL1992PLC049022".

Para-17 (i) shall be read as follows:

CA (CAA) - 86(ND)/2022 D.O.O - 14.11.2022

as4

CORRIGENDUM ORDER

- The present application IA-306/2022 is filed by Applicant seeking modification of Para No. 14 and Para 17 (i) and (ii) of the order dated 12.10.2022.
- 2. Certain typographical errors have crept in Para 14 and Para 17 (i) & (ii) in the order dated 12.10.2022, which are as under:
 - a) In Para 14, the Transferee Company has been mentioned as a Private Company instead of 'Listed Company'.
 - b) In Para 17 (i), the time of the meeting of Equity Shareholders of the Transferee Company is inadvertently mentioned as 10.30 PM instead of 10.30 AM.
 - c) In Para 17 (ii), the time of the Unsecured Creditors' meeting is mentioned as 12.30 AM instead of 12.30 PM.

Further, the Applicant has prayed for change of date of Meeting as 22.12.2022 instead of 18.11.2022 in view of the fact that Notice for meeting could not be published before rectification of the aforesaid errors.

3. Having heard the submissions made by Ld. Counsel appearing for the Petitioner Companies, we pass the following order:

Para-14 may be read as follows:

"From the information enumerated in the application, that the Transferee Company is "Listed Company" incorporated under the provisions of Companies Act on 2nd June 1992, with registrar of Companies, New Delhi under the name and style of "Lemon Tree Hotels Limited", CIN is L74899DL1992PLC049022".

Para-17 (i) shall be read as follows:

CA (CAA) - 86(ND)/2022 D.O.O - 14.11.2022

1131

"With respect to Shareholders:

Meeting of the Equity Shareholders in the Transferee Company is directed to be held at 10:30 AM on 22.12.2022, in accordance with the procedure laid down in Rules and MCA notifications".

Para 17 (ii) shall be read as follows:

"With respect to Unsecured Creditors:

Meeting of unsecured creditors in the Transferee Company is directed to be held at 12:30 PM on 22.12.2022, in accordance with the procedure laid down in Rules and MCA notifications".

Ordered accordingly.

The present IA is allowed.