



June 3, 2019

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

NSE Scrip Symbol: LEMONTREE

BSE Scrip Code: 541233

Dear Sir

Ref: Red Fox Hotel, Chandigarh

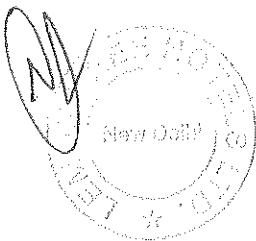
Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to apprise that the “Red Fox Hotel, Chandigarh”, 102 room property, which was earlier being operated by Carnation Hotels Private Limited, a subsidiary and management arm of the Company has been taken on Lease from the owners of the hotel by M/s Fleur Hotels Private Limited, a material subsidiary of the company and now the hotel is being operated by the Company under the same brand.

About Lemon Tree Hotels

Lemon Tree Hotels (LTH) is the largest mid-priced hotel sector chain, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. LTH operates in the mid-priced hotel sector, consisting of the upper midscale, midscale and economy hotel segments and seeks to cater to Indian middle class guests and deliver differentiated yet superior service offerings, with a value-for-money proposition.

We opened our first hotel with 49 rooms in May 2004 and currently operate ~5525 rooms in 56 hotels across 33 cities. As our current pipeline becomes operational, we will be operating 87 hotels with 8,793 rooms, across 58 cities by FY 2021 in India and Abroad.



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Lemon Tree Hotels are located across India, in metro regions, including the NCR, Bengaluru, Hyderabad and Chennai, as well as tier I and tier II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore and Aurangabad. New hotels will open shortly in Mumbai, Kolkata and Udaipur.

Please take the above intimation on record.

Thanking You

For Lemon Tree Hotels Limited

A handwritten signature in black ink, appearing to read "Nikhil Sethi", is written over a circular stamp. The stamp contains some illegible text and a central emblem.

Nikhil Sethi
Group Company Secretary & GM Legal
and Compliance Officer