

refreshingly different

lemon tree™
HOTELS

June 22, 2020

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

NSE Scrip Symbol: LEMONTREE

BSE Scrip Code: 541233


Subject: Intimation under Regulation 30(9) of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015

Dear Sir

In continuation to the disclosure made on May 29, 2020 and June 12, 2020 under Regulation 30(9) of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 w.r.t to issuance of Compulsorily Convertible Preference Shares ("CCPS") by Fleur Hotels Private Limited ("FHPL") which is a material subsidiary of the Company, to APG Strategic Real Estate Pool N.V ("APG"), which is an existing shareholder of FHPL, for an amount upto Rs. 300 Crore in multiple tranches, we would like to update that FHPL today has made allotment of 53,76,340 CCPS of Rs. 10 each at a premium of Rs. 315.50 per share for an aggregate consideration of ~Rs. 175 Crore to APG (first tranche) which will be convertible into equity shares at the end of 30 (thirty) months from the date of allotment.

This is for your information and record.

For **Lemon Tree Hotels Limited**


Nikhil Sethi
Group Company Secretary & GM Legal
& Compliance Officer