

November 12, 2025

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

**BSE Scrip Code: 541233** 

**Subject:** Outcome of Board Meeting held on November 12, 2025

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that the Board of Directors of Lemon Tree Hotels Limited ("the Company") at its meeting held today, i.e. November 12, 2025 (which commenced at 05:30 P.M. and concluded at 7:45 P.M.) has inter-alia considered and approved the following:

- A) Standalone & Consolidated Un-Audited Financial Results for the quarter and half year ended September 30, 2025 (copy enclosed) and
- B) Limited Review Report of the Statutory Auditors on the aforesaid Standalone and Consolidated Un-Audited Financial Results for the quarter and half year ended September 30, 2025 (copy enclosed).

This is for your information and record please.

Thanking You

**For Lemon Tree Hotels Limited** 

Pawan Kumar Kumawat Company Secretary & Compliance Officer M. No: A25377

Encl: a/a

## **Lemon Tree Hotels Limited**

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037 T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

Central Reservation: +91 9911 701 701 | www.lemontreehotels.com

**Chartered Accountants** 

7th Floor Building 10 Tower B DLF Cyber City Complex DLF City Phase II Gurugram-122 002 Haryana, India

Tel: +91 124 679 2000 Fax: +91 124 679 2012

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

## TO THE BOARD OF DIRECTORS OF LEMON TREE HOTELS LIMITED

- We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Lemon Tree Hotels Limited ("the Company"), including Krizm Hotels Private Limited Employee Welfare Trust (the "Trust") for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor as referred in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not review the interim financial results of Krizm Hotels Private Limited Employee Welfare Trust (the "Trust") included in the Statement whose interim financial results reflect total assets of Rs. 108.24 lakhs as at September 30, 2024 and total revenue of Rs. Nil for the quarter and half year ended September 30, 2025 respectively, total net loss after tax of Rs. 0.04 lakhs and Rs. 0.11 lakhs for the quarter and half year ended September 30, 2025 respectively and total comprehensive loss of Rs. 0.04 lakhs and Rs. 0.11 lakhs for the quarter and half year ended September 30, 2025 respectively and net cash inflows of Rs. 0.20 lakhs for the half year ended September 30, 2025, as considered in this Statement. The interim financial results have been reviewed by the other auditor whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this trust, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For Deloitte Haskins & Sells LLP

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

Chartered Accountants

Rajesh Kumar Agarwal

Partner

Membership No. 105546

UDIN: 25105546 BM LANH4491

Place: New Delhi

Date: November 12, 2025

m

### Lemon Tree Hotels Limited

## Regd Office:- Asset No. 6, Aerocity Hospitality District, New Delhi-110037

 $Tel.: 011\text{-}46050101; Fax.: 011\text{-}46050110; E-Mail:sectdeptt@lemontreehotels.com:} Website: www.lemontreehotels.com CIN: L74899DL1992PLC049022$ 

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2025

(₹ In Lakhs, except per share data)

	1		Quantar and d			₹ In Lakhs, excep	
		September	Quarter ended June 30, 2025	September	September September	September 30,	Year ended March 31, 2025
		30, 2025	June 30, 2023	30, 2024	30, 2025	2024	Wiai Cii 31, 2023
	*		(II) 114 - 1)				(Audited)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	,						
1	Income						
	Revenue from operations	9,090.13	9,289.45	8,693.74	18,379.58	16,978.40	38,462.77
	Other income	30.38	29.38	23.13	59.76	43.33	86.68
	Total income	9,120.51	9,318.83	8,716.87	18,439.34	17,021.73	38,549.45
2	Expenses						
	Cost of food and beverages consumed	381.77	365.30	354.13	747.07	710.48	1,433.90
	Employee benefit expenses	1,955.54	1,908.81	1,785.06	3,864.35	3,436.28	7,064.41
	Other expenses:	100		2.2		w.	
	-Power and fuel	617.49	558.79	574.72	1,176.28	1,137.87	2,188.60
	-Others	1,787.34	2,359.19	1,835.44	4,146.53	3,709.13	8,009.21
	Total expenses	4,742.14	5,192.09	4,549.35	9,934.23	8,993.76	18,696.12
3	Profit before depreciation and amortization, finance	4,378.37	4,126.74	4,167.52	8,505.11	8,027.97	19,853.33
	cost, finance income, and tax (1-2)		-				
4	Finance cost	875.62	917.41	1,095.37	1,793.03	2,210.83	4,242.75
5	Finance income	(184.10)	(177.87)	(135.81)	(361.97)	(260.52)	(562.08)
6	Depreciation and amortization expense	496.57	486.60	466.30	983.17	962.23	1,953.45
7	Profit before tax (3-4-5-6)	3,190.28	2,900.60	2,741.66	6,090.88	5,115.43	14,219.21
8	Tax expense:						
	- Current tax	557.03	509.32	479.47	1,066.35	895.31	2,487.03
	- Deferred tax	377.68	344.12	326.02	721.80	617.15	1,683.44
9	Net profit after tax (7-8)	2,255.57	2,047.16	1,936.17	4,302.73	3,602.97	10,048.74
10	Other Comprehensive (loss)/income						
	Items that will not be reclassified to profit and loss						
	Re-measurement gain on defined benefit plans	6.02	2.06	(3.11)	8.08	(6.21)	8.22
	Income tax effect on above	(1.75)	(0.60)	0.90	(2.35)	1.81	(2.39)
11	Total Comprehensive Income (9+10)	2,259.84	2,048.62	1,933.96	4,308.46	3,598.57	10,054.57
12	Paid-up equity share capital	79,184.75	79,184.75	79,184.55	79,184.75	79,184.55	79,184.75
12	(Face value of the share ₹ 10/-)	75,104.75	75,101.75	75,101.55	75,101.75	7,101100	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
13	Other Equity					,	46,530.17
13	Earnings per share (Face value of the share ₹ 10/-)						.0,000.17
14	(EPS for quarter and half year ended periods are not						
	annualised)			-	-		
	Basic EPS	0.28	0.26	0.24	0.54	0.46	1.27
	Diluted EPS	0.28	0.26	0.24	0.54	0.46	1.27
	Diluted EF 5	0.20	0.20	V.27	0.54	1	1,27





## 1. Statement of Standalone Assets and Liabilties

(₹ In Lakhs)

Particulars		<del></del>	(₹ In Lak
Asset	Particulars		As at Mar 31, 2025
Non-current assets		(Unaudited)	(Audited
20   Property, plant and equipment   38,333.22   38,254.29   3,96   Competent   21,276   21	Assets		
(b) Capital work-in-progress (c) 10 laventment Property (c) laventment (c)	Non-current assets		
G   Investment Property   21.27.8	(a) Property, plant and equipment	38,333.23	38,19
Cl) Intangh'e assets   127.63   13   13   12,492.90   12,885   12,492.90   12,885   13,493.90   12,893.81   13,493.90   12,885   13,493.90   12,893.81   13,493.90   12,893.81   13,493.90   12,893.81   13,493.90   12,893.81   13,493.90   13,493.80   13,493.	(b) Capital work-in-progress	5,242.91	3,99
Segiff of use assets   12,492.90   12,88   (f) Financial assets	(c) Investment Property	212.78	21
(f) Financial assets (i) Investments (ii) Lenses (iii) Comes (iiii) Comes (iiiii) Comes (iiii) Comes (ii	(d) Intangible assets	127.63	13
(i) Investments (ii) Loans (5,417.82 5,016 iii) Other non-current financial assets (2,509.59 2,244 (2) Deferred tax assets (net) (3) Non-Current tax assets (net) (1) Non-Current assets (net) (10) Non-Current assets (net) (10) Non-Current assets (16) (15,48 3 3 16,256 16) Financial assets (259.42 25 (2) Non-Current assets (3) Inventories (20) Financial assets (3) Inventories (3) Investments (5) Financial assets (10) Cab and Cash equivalents (10) Asset (10) As	(e) Right of use assets	12,492.90	12,88
(ii) Leans (iii) Other non-current financial assets (9.1) (10) Other non-current financial assets (9.2) (2.590.5) (2.40) (2.590.5) (2.40) (2.590.5) (2.40) (2.590.5) (2.40) (2.590.5) (2.40) (2.590.5) (2.40) (2.590.5) (2.40) (2.590.5) (2.40) (2.590.5) (2.40) (2.590.5) (2.40) (2.590.5) (2.40) (2.590.5) (2.40) (2.590.5) (2.40) (2.590.5) (2.50) (2.	(f) Financial assets		
(iii) Other non- current financial assets (2,0) Deferred tax assets (net)	(i) Investments	98,263.75	98,26
(g) Deferred tax assets (net) (h) Non-Current tax assets (net) (b) Other non-current assets (a) Inventories (b) Financial assets (g) Inventories (g) Trade receivables (g) Trade	(ii) Loans	5,417.82	5,01
(h) Non-Current tax assets (net) (f) Other non-current assets (net) (f) Other non-current assets (g) Total receivables (g) Trade rec	(iii) Other non- current financial assets	2,509.59	2,44
(f) Non-Current tax assets (net)   349,44   44   349,44   349,44   349,44   349,44   349,44   349,44   349,44   349,349   34	(g) Deferred tax assets (net)		56
(i) Other non-current assets  Current assets (a) Inventories (a) Inventories (b) Financial assets (i) Trade receivables (ii) Trade receivables (iii) Investments (iii) Investments (iv) Lans (v) Bank balances other than (ii) above (vi) Other current financial assets (c) Other current financial assets (c) Other current financial assets (e) Other current financial assets (e) Other current financial assets (f) Inventorial financial assets (f) Other current financial inventorial financial assets (f) Other current financial f		849.44	46
1,64,668.53   1,62,568		615.48	38
(a) Inventorics	,,	1,64,065.53	1,62,56
(a) Inventorics			
(b) Financial assets (i) Trade receivables (ii) Cash and Cash equivalents (iii) Cash and Cash equivalents (iii) Cash and Cash equivalents (iv) Loans (v) Bank balances other than (ii) above (vi) Other current financial assets (e) Other current assets (fo) Other current assets (e) Other current assets (fo) Other current assets (fo) Other current assets (fo) Other current assets (fo) Other Equity (fo) Other		2 50 10	
(i) Trade receivables (ii) Cash and Cash equivalents (iii) Investments (iii) Investment (iii)		259.42	25
(ii) Cash and Cash equivalents (iii) Investments (iii) Investments (iv) Loans (v) Bank balances other than (ii) above (vi) Other current financial assets (vi) Other current financial assets (vi) Other current assets (vi) Other current assets (c)			
(iii) Investments       518.21       30         (iv) Loans       481.08       32         (v) Bank balances other than (ii) above       215.00       21         (vi) Other current financial assets       647.48       44         (c) Other current assets       2,539.74       1,31         Rough Active Collection       8,009.46       7,38         Total Assets       1,72,074.99       1,69.95         Equity and Liabilities       79,184.75       79,18         Equity       50,833.64       46,53         (b) Other Equity       50,833.64       46,53         15 Otatal Equity       1,30,023.39       1,25,71         Liabilities       1,30,023.39       1,25,71         Liabilities       10,800,23.39       1,25,71         Liabilities       1,50,023.39       1,25,71         (ii) Borrowings       12,595.87       15,57         (ii) Lease liability       1,50,233.4       32,37         (c) Deferred tax liabilities       29,523.84       32,37         (c) Deferred tax liabilities       33,57       35         (a) Financial liabilities       35,81       35         (ii) Lease liability       35,81       35         (ii) Lease liability       <			
(iv) Loans (v) Bank balances other than (ii) above (vi) Other current financial assets (c) Other current financial assets (c) Other current assets			
(v) Bank balances other than (ii) above (vi) Other current financial assets (c) Other current financial assets (c) Other current assets  Total Assets  Total Assets  Total Assets  Total Assets  Total Liabilities  Equity (a) Share capital (b) Other Liabilities (c) Other current liabilities (d) Borrowings (i) Borrowings (i) Lease liability (b) Provisions (c) Deferred tax liabilities (net) (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (a) Financial liabilities (a) Financial liabilities (b) Provisions (c) Other current financial liabilities (i) Borrowings (ii) Lease liability (iii) Trade payables  - total outstanding dues of micro enterprises and small enterprises (iv) Other current financial liabilities (iv) Other current liabilities (iv) Other	(iii) Investments		
(vi) Other current financial assets (c) Other current assets (c) Other current assets (c) Other current assets  Total Liabilities  Equity (a) Share capital (b) Other Equity (c) Other Equity (d) Other Equity (e) Other Equity (e) Other Equity (e) Other Equity (f) Other Equity (g) Financial liabilities (g) F	(iv) Loans		
(c) Other current assets 2,539.74 1,31 8,009.46 7.38  Total Assets 1,72,074.99 1,69.95  Equity and Liabilities Equity (a) Share capital 79,184.75 79,18 (b) Other Equity 5,0338.64 46,53 Total Equity 1,30,023.39 1,25,71  Liabilities Non-current liabilities (a) Financial liabilities (i) Borrowings 12,595.87 15,57 (ii) Lease liability 16,550.31 16,59 (c) Deferred tax liabilities (net) 217.92 20 (c) Deferred tax liabilities (net) 217.92 20 (c) Deferred tax liabilities (net) 357.81 358 (ii) Lease liability 357.81 358 (iii) Lease liability 357.81 358 (iii) Lease liability 357.81 358 (iv) Lease liability 357.81 358 (iv) Current Ilabilities (net) 37.81 358 (iv) Current Ilabilities (net) 38.58 44 (o) Financial liabilities (net) 37.81 358 (iv) Current Ilabilities (net) 38.58 44 (o) Financial liabilities (net) 38.58 44 (o) Current Ilabilities (net) 44.231 (iii) Trade payables (net current Ilabilities (net) 42.051,60 44.231			
Total Assets  Equity and Liabilities Equity (a) Share capital (b) Other Equity (a) Share capital (b) Other Equity  Total Equity  Total Equity  1,30,023,39 1,25,71  Liabilities  Non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (b) Provisions (c) Deferred tax liabilities (net)  159,74  29,523,84  32,37  Current liabilities (a) Financial liabilities (i) Borrowings (a) Financial liabilities (ii) Borrowings (ii) Lease liability (iii) Trade payables (i) Borrowings (ii) Lease liability (iii) Trade payables (iv) Cother current financial liabilities (iv) Other current liabilities (iv) Othe	(vi) Other current financial assets	647.48	40
Total Assets	(c) Other current assets	2,539.74	1,31
Equity and Liabilities  Equity (a) Share capital (b) Other Equity 50,838.64 46,53 TOTALE Equity 1,30,023.39 1,25,71 Liabilities Non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (b) Provisions (c) Deferred tax liabilities (net)  12,95,87 15,57 16,550.31 16,59 217.92 20 (c) Deferred tax liabilities (net)  21,792 20 (c) Deferred tax liabilities (net)  22,523.84 32,37  Current liabilities (i) Borrowings 6,830.84 7,22 (ii) Lease liability (iii) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other current financial liabilities (iv) Other current liabilities (iv) Other c		8,009.46	7,38
Equity and Liabilities  Equity (a) Share capital (b) Other Equity 50,838.64 46,53 Total Equity 1,30,023.39 1,25,71 Liabilities Non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (b) Provisions (c) Deferred tax liabilities (net)  12,595.87 15,57 16,550.31 17,92.75 18,850.81 18,950.	Total Assets	1,72,074.99	1,69,95
Equity			
(a) Share capital (b) Other Equity 79,184.75 79,18 50,838.64 46,53 70 50,838.64 46,53 70 50,838.64 46,53 70 50,838.64 46,53 70 50,838.64 46,53 70 50,838.64 46,53 70 50,838.64 46,53 70 50,838.64 46,53 70 50,838.64 46,53 70 50,838.64 46,53 70 50,838.64 46,53 70 50,838.64 46,53 70 50,838.64 46,53 70 50,838.64 40,53 70			
(b) Other Equity 50,838.64 46,53  Total Equity 1,30,023.39 1,25,71  Liabilities Non-current liabilities (a) Financial liabilities (i) Borrowings (i) Lease liability (b) Provisions (c) Deferred tax liabilities (net) 159,74  Current liabilities (a) Financial liabilities (net) 217,92 20 (c) Deferred tax liabilities (net) 29,523.84 32,37  Current liabilities (i) Borrowings (6,830.84 7,22 (ii) Lease liability (357.81 35 (iii) Trade payables - total outstanding dues of micro enterprises and small enterprises (iv) Other current financial liabilities (iv) Other current financial liabilities (iv) Other current financial liabilities (iv) Other current l			
Total Equity			
Liabilities   Non-current liabilities	(b) Other Equity		
Non-current liabilities	Total Equity	1,30,023.39	1,25,71
(a) Financial liabilities (i) Borrowings (ii) Lease liability (b) Provisions (c) Deferred tax liabilities (net)  Current liabilities (a) Financial liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (iii) Trade payables (iii) Lease liability (iii) Trade payables  - total outstanding dues of micro enterprises and small enterprises (iv) Other current financial liabilities (b) Provisions (c) Other current liabilities (c) Other current liabilities (c) Other current liabilities (d) Provisions (e) Other current liabilities (e) Other current liabilities (f) Borrowings (iii) Lease liability (iii) Trade payables (iv) Other current financial liabilities (iv) Other current financial liabilities (iv) Other current liabilities (iv) Other current liabilities (c) Other current liabilities (c) Other current liabilities (c) Other current liabilities (c) Other current liabilities (d) 42,051.60 (d) 44,231	Liabilities		
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(i) Borrowings       12,595.87       15,57         (ii) Lease liability       16,550.31       16,55         (b) Provisions       217.92       20         (c) Deferred tax liabilities (net)       29,523.84       32,37         Current liabilities         (a) Financial liabilities       6,830.84       7,22         (ii) Lease liability       357.81       35         (iii) Trade payables       386.58       41         - total outstanding dues of micro enterprises and small enterprises       1,919.67       1,52         (iv) Other current financial liabilities       1,626.19       96         (b) Provisions       247.94       22         (c) Other current liabilities       1,158.73       1,14         Total Liabilities       42,051.60       44,23         Total Liabilities       42,051.60       44,23			
(ii) Lease liability (b) Provisions (c) Deferred tax liabilities (net)  (c) Deferred tax liabilities (net)  (d) Financial liabilities (e) Financial liabilities (i) Borrowings (ii) Lease liability (iii) Trade payables  - total outstanding dues of micro enterprises and small enterprises (iv) Other current financial liabilities (iv) Other current financial liabilities (iv) Other current liabilities (iv)		12,595,87	15,57
(b) Provisions (c) Deferred tax liabilities (net)  Current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (iii) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other current financial liabilities (b) Provisions (c) Other current liabilities  Total Liabilities  217.92 20 20 217.92 22 25.23.84 32.37  6,830.84 7,22 357.81 35 35 35 41 41,52 41,52 42,051.60 42,051.60 44,23:			
(c) Deferred tax liabilities (net)  Current liabilities  (a) Financial liabilities  (i) Borrowings  (ii) Lease liability  (iii) Trade payables  - total outstanding dues of micro enterprises and small enterprises  - total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) Other current financial liabilities  (b) Provisions  (c) Other current liabilities  Total Liabilities  1,59.74  29,523.84  32,37  6,830.84  7,22  357.81  35  41  1,919.67  1,52  (iv) Other current financial liabilities  1,919.67  1,52  1,626.19  96  247.94  22  11,85.73  1,14  12,527.76  11,85  Total Liabilities			
Current liabilities  (a) Financial liabilities  (i) Borrowings  (ii) Lease liability  (iii) Trade payables  - total outstanding dues of micro enterprises and small enterprises  - total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) Other current financial liabilities  (b) Provisions  (c) Other current liabilities  Total Liabilities  29,523.84  32,37  6,830.84  7,22  357.81  35  41  1,919.67  1,52  (iv) Other current financial liabilities  1,626.19  96  247.94  22  11,85.73  1,14  12,527.76  11,85  Total Liabilities	(-)	1	
Current liabilities       (a) Financial liabilities       6,830.84       7,22         (i) Borrowings       6,830.84       7,22         (ii) Lease liability       357.81       35         (iii) Trade payables       386.58       41         - total outstanding dues of micro enterprises and small enterprises       1,919.67       1,52         (iv) Other current financial liabilities       1,626.19       96         (b) Provisions       247.94       22         (c) Other current liabilities       1,158.73       1,14         Total Liabilities       42,051.60       44,23	(c) Deserted that Indomities (fiet)		32.37
(a) Financial liabilities (i) Borrowings (ii) Lease liability (iii) Trade payables  - total outstanding dues of micro enterprises and small enterprises  - total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) Other current financial liabilities (b) Provisions (c) Other current liabilities  Total Liabilities  (a) 830.84  7,22  385.88  41  1,919.67  1,52  1,626.19  96  247.94  22  1,158.73  1,14  12,527.76  11,856  Total Liabilities			
(i) Borrowings       6,830.84       7,22         (ii) Lease liability       357.81       35         (iii) Trade payables       386.58       41         - total outstanding dues of creditors other than micro enterprises and small enterprises       1,919.67       1,52         (iv) Other current financial liabilities       1,626.19       96         (b) Provisions       247.94       22         (c) Other current liabilities       1,158.73       1,14         12,527.76       11,85         Total Liabilities       42,051.60       44,23			
(ii) Lease liability       357.81       35         (iii) Trade payables       386.58       41         - total outstanding dues of micro enterprises and small enterprises       1,919.67       1,52         (iv) Other current financial liabilities       1,626.19       96         (b) Provisions       247.94       22         (c) Other current liabilities       1,158.73       1,14         12,527.76       11,85         Total Liabilities       42,051.60       44,23	(-)	6 000 04	5.00
(iii) Trade payables			
- total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) Other current financial liabilities (b) Provisions (c) Other current liabilities  (c) Other current liabilities  Total Liabilities  386.58 41 1,919.67 1,52 96 247.94 22 11,158.73 1,14 12,527.76 11,85  42,051.60 44,23:		357.81	35
- total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) Other current financial liabilities  (b) Provisions  (c) Other current liabilities  (c) Other current liabilities  Total Liabilities  1,919.67 1,52 96 247.94 22 1,158.73 1,14 12,527.76 11,85  Total Liabilities  42,051.60 44,23:			
(iv) Other current financial liabilities       1,626.19       96         (b) Provisions       247.94       22         (c) Other current liabilities       1,158.73       1,14         12,527.76       11,85         Total Liabilities       42,051.60       44,23			
(c) Other current liabilities 247.94 22 1,158.73 1,14 12,527.76 11,850 24,051.60 44,23:			
(c) Other current liabilities 1,158.73 1,14 12,527.76 11,850 12,527.76 11,850 44,233			
Total Liabilities 12,527.76 11,850 42,051.60 44,233	(b) Provisions		22
Total Liabilities 42,051.60 44,23:	(c) Other current liabilities	CONTRACTOR OF THE OWNER, THE OWNE	1,14
		12,527.76	11,85
			44.23
Total Equity and Liabilities 1,72,074.99 1,69,950	Total Liabilities	42.051.60	
	Total Liabilities	42,051.60	



## 2. Statement of Standalone Cash flows

(₹ In Lakhs)

		( In Lai
	For the half year	For the ha
	ended September	year ende
Particulars	30, 2025	September
	30, 2023	2024
	(Unaudited)	(Unaudite
Cash flow from operating activities	6 000 00	
Profit before tax	6,090.88	5,11
Non-cash adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expenses	983.17	96
Finance income (including fair value change in financial instruments)	(361.97)	(260
Finance costs	1,712.55	2,12
Provision for gratuity	23.20	2
Provision for leave encashment	15.22	
Provision for loyalty programme	5.50	
Provision for litigation	4.56	
Provision for doubtful debts	7.68	
Fair valuation of investment	(7.39)	
Net loss on sale/write off of property, plant and equipment	75.78	
Net gain on sale of investments	(11.08)	
Operating profit before working capital changes:	8,538.10	7,97
Movements in working capital:		
Decrease/(Increase) in trade receivables	721.31	(86)
Increase in loans and advances and other current assets	(1,138.77)	(10
Increase in inventories	(9.35)	(
Increase in liabilities and provisions	509.32	27
Cash Generated from Operations	8,620.61	7,26
Direct taxes paid (net of refunds)	(1,456.28)	(1,04
Net cash flows generated from operating activities (A)	7,164.33	6,21
·	1,201100	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Cash flows used in investing activities		(1.10)
Purchase of Property, plant and equipment and intangible assets (adjustment of CWIP, capital advances	(1,798.95)	(1,138
and capital creditors)		
Proceeds from sale of property plant and equipment	32.54	
Purchase of current investments	(1,109.01)	
Proceeds from sale of current investments	911.08	
Short term loans given to subsidiaries (net)	(552.64)	(54
(Investment in)/proceeds from fixed deposits (net)	(4.50)	(1)
Interest received	1.74	,
Net Cash flow used in investing activities (B)	(2,519.74)	(1,68
Cash flows used in financing activities	(924.55)	(01
Payment towards reduction of outstanding lease liabilities	(834.55)	(81
Proceeds from long term borrowings	241.33	6
Repayment of long term borrowings	(3,625.31)	(3,72)
Proceeds from/(repayment) of short term borrowings (net)	-	1,46
Interest paid	(917.74)	(1,32
Net Cash flow used in financing activities (C)	(5,136.27)	(4,334
Net (decrease)/increase in cash and cash equivalents (A + B + C)	(491.68)	19
Cash and cash equivalents at the beginning of the year	1,067.66	31
Cash and cash equivalents at the end of the year	575.98	51
Components of cash and cash equivalents		
Cash on hand	13.42	1
Balances with scheduled banks in		
- Current accounts	562.56	50
- Current accounts		





- 3. The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 12, 2025.
- 4. The above unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The statutory auditor's report on the review of quarterly and half year ended standalone financial results for the quarter and half year ended September 30, 2025 is being filed with the Bombay Stock Exchange of India Limited and National Stock Exchange of India Limited.
- 5. The paid up share capital of the Company excludes 398,841 (March 31, 2025: 398,841) equity shares held by the ESOP Trust which has been consolidated in accordance with the requirement of IND AS 110 "Consolidated Financial Statements".
- 6. The Company is into Hoteliering business and operates in a single operating segment therefore it did not give rise to different operating segments in accordance with Ind AS 108 Operating Segments. Further, due to seasonal nature of the Indian hotel industry, the Company's standalone financial results for the current quarter and half year ended are not indicative of a full year's operation

By order of the Board for Lemon Tree Hotels Limited

Patanjali Govind Keswani (Chairman & Executive Director)

Place: New Delhi Date: November 12, 2025



**Chartered Accountants** 

7th Floor Building 10 Tower B DLF Cyber City Complex DLF City Phase II Gurugram-122 002 Haryana, India

Tel: +91 124 679 2000 Fax: +91 124 679 2012

# INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF LEMON TREE HOTELS LIMITED

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lemon Tree Hotels Limited ("the Parent"), Limited liability partnership firm and its subsidiaries (the Parent, firm and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its associates for the quarter and half year ended September 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S No.	Name of the entity	Relationship
1.	Lemon Tree Hotels Limited	Holding Company
2.	Fleur Hotels Limited (formerly known as Fleur Hotels Private Limited)	Subsidiary company
3.	Hyacinth Hotels Private Limited	Subsidiary company
4.	Iora Hotels Private Limited	Subsidiary company
5.	Canary Hotels Private Limited	Wholly owned subsidiary company
6.	Sukhsagar Complexes Private Limited	Wholly owned subsidiary company



S No.	Name of the entity	Relationship
7.	Oriole Dr Fresh Hotels Private Limited	Wholly owned subsidiary company
8.	Lemon Tree Hotel Company Private Limited	Wholly owned subsidiary company
9.	Red Fox Hotel Company Private Limited	Wholly owned subsidiary company
10.	Nettle Hotels Private Limited	Wholly owned subsidiary company
11.	Madder Stays Private Limited	Wholly owned subsidiary company
12.	Arum Hotels Private Limited	Wholly owned subsidiary company
13.	Carnation Hotels Private Limited	Wholly owned subsidiary company
14.	Manakin Resorts Private Limited	Wholly owned subsidiary company
15.	Hamstede Living Private Limited	Wholly owned subsidiary company
16.	Totally Foxed Solutions Private Limited	Wholly owned subsidiary company
17.	Berggruen Hotels Private Limited	Subsidiary company
18.	Celsia Hotels Private Limited	Subsidiary company
19.	Inovoa Hotels and Resorts Limited	Subsidiary company
20.	Ophrys Hotels Private Limited	Subsidiary company
21.	Bandhav Resorts Private Limited	Subsidiary company
22.	Mind Leaders Learning India Private Limited	Associate company
23.	Pelicaan Facilities Management Private Limited	Associate company
24.	Glendale Marketing Services Private Limited	Associate company
25.	Mezereon Hotels LLP	Limited Liability Partnership Firm
26.	Krizm Hotels Private Limited Employee Welfare Trust (included in standalone financial results of the Holding Company)	Trust

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the interim financial results of Krizm Hotels Private Limited Employee Welfare Trust (the "Trust") included in the standalone unaudited interim financial results of the Parent included in the Group, whose interim financial results reflect total assets of Rs. 108.24 lakhs as at September 30, 2025, total revenues of Rs. Nil for the quarter and half



year ended September 30, 2025 respectively, total net profit/ (loss) after tax of Rs. (0.04) lakhs and Rs. (0.11) lakhs for the quarter and half year ended September 30, 2025 respectively and total comprehensive income/ (loss) of Rs. (0.04) lakhs and Rs. (0.11) lakhs for the quarter and half year ended September 30, 2025 respectively and net cash inflows of Rs. 0.20 lakhs for the half year ended September 30, 2025, as considered in the respective standalone unaudited interim financial results of the Parent included in the Group. The interim financial results of the Trust have been reviewed by the other auditor whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this trust, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial results of 17 subsidiaries and 1 Limited liability partnership firm included in the consolidated unaudited financial results, whose interim financial results reflects total assets of Rs.97,193.78 lakhs as at September 30, 2025, total revenues of Rs. 5,774.87 lakhs and Rs. 11,941.95 lakhs for the quarter and half year ended September 30, 2025 respectively, total net profit/(loss) after tax of Rs. (25.29) lakhs and Rs. 356.39 lakhs for the quarter and half year ended September 30, 2025 respectively and total comprehensive income/ (loss) of Rs.(21.88) lakhs and Rs. 360.75 lakhs for the quarter and half year ended September 30, 2025 respectively, and net cash outflows of Rs. 714.34 lakhs for the half year ended September 30, 2025 as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of profit/ (loss) after tax of Rs. 0.53 lakhs and Rs. (39.46) lakhs for the quarter and half year ended September 30, 2025 respectively and total comprehensive profit/ (loss) of Rs. 0.56 lakhs and Rs. (39.40) lakhs for the quarter and half year ended September 30, 2025 respectively, as considered in the Statement, in respect of 3 associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

For Deloitte Haskins & Sells LLP

Chartered Accountants

(Firm's Registration No. 11736@W/W-100018)

askins

Chartered

Rajesh Kumar Agarwal

Membership No. 105546

UDIN: 25105546BMLANI 7871

Place: New Delhi

Date: November 12, 2025

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Lemon Tree Hotels Limited
Regd Office:- Asset No. 6, Aerocity Hospitality District, New Delhi-110037
Tel.: 011-46050101; Fax.: 011-46050110; E-Mail:sectdeptt@lemontreehotels.com:Website: www.lemontreehotels.com
CIN: L74899DL1992PLC049022

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2025

(7 In Lakhs, except per share data)

						THE RESERVE THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO I	s, except per share data)
			Quarter ende		Hal	f Year ended	Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
l I	ncome						
p	evenue from operations	30.627.66	31,577.05	28,436.73	62.204.71	55,238,56	1,28,607.77
	Other income	172.25	164.08	47.47	336.33	82.97	233.39
_	otal income	30,799.91	31,741.13	28,484.20	62,541.04	55,321.53	1,28,841.16
2 E						,	
	expenses ost of food and beverages consumed	2.003.93	1,979.17	1.715.71	3,983.10	3,358.82	7,621.09
		5,852.66	5,797.87	5,430.49	11,650.53	10,501.02	21,848.19
	mployee benefit expenses	3,632.00	3,797.07	3,430.49	11,050.55	10,301.02	21,010.17
	ther expenses:	2,255.59	2,189.24	2,275.88	4,444.83	4,613.28	8.779.13
	Power and fuel		7,560.08	5,940.30	15,003.11	12,184.65	26,947.06
_	Others	7,443.03				30,657.77	65,195.47
T	otal expenses	17,555.21	17,526.36	15,362.38	35,081.57	30,057.77	65,195.47
3 P	rofit before depreciation and amortization, finance cost,	13,244.70	14,214.77	13,121.82	27,459.47	24,663.76	63,645.69
	nance income and tax (1-2)	10,244.70			27,102777		
4 F	inance cost	4,505.22	4,798.28	5,376.07	9,303.50	10.801.19	21,123.29
	inance income	(275.14)	(330.53)	(243.20)	(605.67)	(492.04)	(1,056.59
	epreciation and amortization expense	3,432.16	3,420.74	3,477.83	6,852.90	6,934.82	13,929.65
-	et Profit before tax and share of associates (3-4-5-6)	5,582.46	6,326.28	4,511.12	11,908.74	7,419.79	29,649.34
8 A	dd: Share of (loss)/profit of associates	0.56	(39.96)	15.29	(39.40)	27.22	(26.70)
_		5,583.02	6,286.32	4,526.41	11,869.34	7,447.01	29,622.64
	rofit before tax (7+8)	5,505.02	0,200.32	4,020.41	11,009,54	/,44/,01	27,022.04
	ax expense:	792.86	838.37	756.67	1,631.23	1,448.49	3,632.78
-	Current tax	596.71	637.94	266.05	1,234.65	482.92	1,675.32
-	Deferred tax		4,810.01	3,503.69	9,003.46	5,515.60	24,314.54
	et profit after tax (9-10)	4,193.45	4,010.01	3,503.09	. 9,003.40	3,313.00	24,514.54
	ther Comprehensive (loss)/income						
	ems that will not be reclassified to profit and loss	10.66	2.82	(4.00)	21.48	(7.88)	5.53
	emeasurements of defined benefit plans	18.66		(4.09) 1.20		2.40	(3.18
-	come tax effect	(4.44)	(0.69)	Name and Address of the Owner o	(5.13)	5,510.12	24,316.89
13 T	otal Comprehensive Income (11+12)	4,207.67	4,812.14	3,500.80	9,019.81	5,510.12	24,310.89
14 N	et profit after tax (9-10)	4,193.45	4,810.01	3,503.69	9,003.46	5,515.60	24,314.54
	ttributable to:						
E	quity holders of the parent	3,460.23	3,833.15	2,963.92	7,293.38	4,944.97	19,658.11
I.	Ion-controlling interests	733.22	976.86	539.77	1,710.08	570.63	4,656.43
15 To	otal Comprehensive Income (11+12)	4,207.67	4,812.14	3,500.80	9,019.81	5,510.12	24,316.89
A	ttributable to:						
E	quity holders of the parent	3,470.62	3,835.03	2,960.88	7,305.65	4,939.06	19,662.32
N	Ion-controlling interests	737.05	977.11	539.92	1,714.16	571.06	4,654.57
	otal Comprehensive Income for the year/ period after non- introlling interest	3,470.62	3,835.03	2,960.88	7,305.65	4,939.06	19,662.32
	aid-up equity share capital	79,184.75	79,184.75	79,184.55	79,184.75	79,184.55	79,184.75
1.	ace value of the share ₹ 10/-)						00 885 00
	ther Equity(including non-controlling interest)		-	-			99,775.39
	arnings per share (Face value of the share ₹ 10/-)						
(E	PS for quarter and half year ended periods are not				١. ا		
an	mualised)						
Ba	asic EPS	0.44	0.48	0.37	0.92	0.62	2.48
Di	iluted EPS	0.44	0.48	0.37	0.92	0.62	2.48





Particulars				(₹ In Lakhs)
Master		Particulars	As at	As at
Non-current seasts (a) Property, plant and equipment (b) Capture West-Barrogers (c) Capture West-Barrogers (d) Capture West-Barrogers (d) Capture West-Barrogers (e) Capture West-Barro	ĺ		September 30, 2025	March 31, 2025
Non-current seasts (a) Property, plant and equipment (b) Capture West-Barrogers (c) Capture West-Barrogers (d) Capture West-Barrogers (d) Capture West-Barrogers (e) Capture West-Barro			ar v n	(4-214-3)
Non-current assets			(Unaudited)	(Audifed)
(a) Property, plates and equipment (b) Chapta who de-propures (c) Chapta who de-propures (c) Chapta who de-propures (d) States who de-propures (d) Inventional Property (d) International		Assets		
Capital work-in-progress   6,006.55   54,535.58   52,006.58   52		Non-current assets		
Col   Instrument Property		(a) Property, plant and equipment	3,03,129.36	3,06,269.92
(c) Investment Property (d) Interagible assets under development (e) Interagible assets under development (f) Interagible assets under development (f) Right of use asset (g) Coodewill on consolidation (h) Famourisation assets (h) Famourisation assets (iii) Character (ii		(b) Capital work-in-progress	6,096.55	4,535.58
(a) Intemplies assets surfer development (2) Intemplies assets surfer development (2) Interplies assets surfer development (2) Interplies assets surfer development (2) Interplies assets (2) Goodwill on ceasolidation (2) 2006 43 (2) 50,000 43 (3) Financial susets (2) Goodwill on ceasolidation (2) 2006 43 (2) 50,000 43 (3) Interplies assets (2) Interplies (2) I			167.41	169.19
Distript			2,789.83	3.166.59
1				
Concent   Conc				
(a) Francela lasses (b) Francela lasses (c) Iscams (c) Iscams (d) Came (d) Cheremeers (d) Chemes current financial assets (e) Operation of tax seases (net) (d) Operation of tax seases (net) (d) Operation assets (e) Operation assets (f) Oper		(f) Right of use asset		
(ii) Investments (iii) Clams (		(g) Goodwill on consolidation	9,508.43	9,508.43
(ii) Investments (iii) Clams (		(h) Financial assets		
(ii) Loms (iii) Often concurrent financial assets (iii) Often concurrent financial assets (iii) Often concurrent assets (iii) Often cereivables (iii) Often desirables (iii) Often current financial assets (iii) Often current financial liabilities (iii) Often concurrent financial liabilities (iii) Of			562.37	601.78
(ii) Other non- current financial assets (iii) Other son- current financial assets (iii) Charles assets (net) (ii) Charles assets (net) (iii) Other non- current assets (iii) Other assets (iii) Other assets (iii) Charles assets (iii) Charles assets (iii) Charles assets (iii) Charles (iiii) Charles (iiiii) Charles (iiii) Charles (iiiii) Charles (iiii) Charles (iiiii) Charles (iiiii) Charles (iiiiiii) Charles (iiiiiiiii) Charles (iiiiiiiiiii) Charles (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii			18.32	18.52
Deferred tax sesses (out)				
O  Non-current tas assets (ort)   4,417.52   3,905.77   3,705.58   1,345.37   3,705.77   3,706.77   3,706.77   3,706.77   3,706.95   3,345.38   3,707.200.77   3,706.95   3,345.38   3,706.700   3,706.95   3,7				
(b) Other non-current assets  Current sessets (c) Investories (d) Investories (e) Investories (f) Financial assets (f) Financial assets (g) Cache and Cache equivalents (g) Cache current assets (g) Cache and Cache equivalent assets (g) Cache and Cac				
Current assets				
Current sacets   1,494.74   1,383.71   1,7		(k) Other non-current assets		THE RESERVE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.
a) Inventories   1,494,74   1,383,71     b) Financial sacets   8,664,50   7,861,57     (ii) Cach and Cach equivalents   3,868,06   5,432,32     (iii) Other bank balances other than (ii) above   2,187,00   2,255,00     (iv) Investments   6,938,84   3,857,42     (v) Other current financial assets   111,57   104,601     (c) Other current financial assets   111,57   104,601     (d) Carrent assets   1,436,59   3,608,60     (e) Other current financial assets   1,145,69   3,608,60     (e) Other current financial assets   1,146,69   4,12,36,60     (e) Capity and Liabilities   2,244,33,88     (a) Equity and Liabilities   2,244,34,36     (a) Equity and Liabilities   4,12,36,60   4,427,25   7,818,75     (b) Other Equity   4,477,60   7,918,75     (c) Other Equity   4,477,60   7,918,75     (e) Other Equity   4,477,60   7,918,75     (e) Other Equity   4,477,60   7,918,75     (e) Non controlling interest   4,477,60   7,918,75     (e) Non controlling interest   4,437,579,95   7,608,34     (e) Labilities   1,49,44,88     (e) Lease liability   4,411,145   4,435,38     (f) Lease liability   4,411,45   4,405,38     (f) Lease liability   4,411,45   4,405,38     (f) Lease liabilities   7,027   6,757     (b) Long term provisions   3,56,66   3,44,60     (c) Defered tax liabilities (net)   7,918,75   7,918,75     (e) Removings   7,918,75   7,918,75     (f) Lease liability   6,903   3,511     (f) Other current financial liabilities   7,918,75   7,918,75     (f) Lease liability   6,903   3,553,30     (f) Cacae liabilities (net)   7,918,75   7,918,75     (f) Lease liability   7,918,75   7,918,75     (f) Lease liability   7,918,75   7,918,75     (f) Lease liabilities   7,918,75   7,918,75     (f) Lease liability   7,918,75   7,918,75     (f) Lease liabilities   7,918,75   7,918,75     (f) Lease liabili			3,77,269.77	3,78,835.38
a) Inventories   1,494,74   1,383,71     b) Financial sacets   8,664,50   7,861,57     (ii) Cach and Cach equivalents   3,868,06   5,432,32     (iii) Other bank balances other than (ii) above   2,187,00   2,255,00     (iv) Investments   6,938,84   3,857,42     (v) Other current financial assets   111,57   104,601     (c) Other current financial assets   111,57   104,601     (d) Carrent assets   1,436,59   3,608,60     (e) Other current financial assets   1,145,69   3,608,60     (e) Other current financial assets   1,146,69   4,12,36,60     (e) Capity and Liabilities   2,244,33,88     (a) Equity and Liabilities   2,244,34,36     (a) Equity and Liabilities   4,12,36,60   4,427,25   7,818,75     (b) Other Equity   4,477,60   7,918,75     (c) Other Equity   4,477,60   7,918,75     (e) Other Equity   4,477,60   7,918,75     (e) Other Equity   4,477,60   7,918,75     (e) Non controlling interest   4,477,60   7,918,75     (e) Non controlling interest   4,437,579,95   7,608,34     (e) Labilities   1,49,44,88     (e) Lease liability   4,411,145   4,435,38     (f) Lease liability   4,411,45   4,405,38     (f) Lease liability   4,411,45   4,405,38     (f) Lease liabilities   7,027   6,757     (b) Long term provisions   3,56,66   3,44,60     (c) Defered tax liabilities (net)   7,918,75   7,918,75     (e) Removings   7,918,75   7,918,75     (f) Lease liability   6,903   3,511     (f) Other current financial liabilities   7,918,75   7,918,75     (f) Lease liability   6,903   3,553,30     (f) Cacae liabilities (net)   7,918,75   7,918,75     (f) Lease liability   7,918,75   7,918,75     (f) Lease liability   7,918,75   7,918,75     (f) Lease liabilities   7,918,75   7,918,75     (f) Lease liability   7,918,75   7,918,75     (f) Lease liabilities   7,918,75   7,918,75     (f) Lease liabili		Current assets		
(b) Financial assets (i) Trade receivables (ii) Other bank balances other than (ii) above (iii) Other bank balances other than (ii) above (iv) Investments (iv) Other current financial assets (v) Other current financial liabilities (v) Other current financi			1,494,74	1,383.71
(i) Trade receivables			.,,,,,,,,	
Signature   Sign			9.664.50	7 861 57
(iii) Other bank balances other than (ii) above (1) lowestments (6,993 st 3,357.42 (1) Other current financial assets (6,993 st 3,357.42 (1) Other current financial assets (111.57 194.61 11.45.59 8,058.65 34,756.30 29,343.28 (2) Other current assets (34,756.30 29,343.28 (34,756.30			-,	
(iv) Investments (iv) Other current financial assets (v) Other current financial assets (e) Other current assets  Total Assets  Total Assets  Equity and Liabilities  Equity and Liabilities  Equity (a) Equity share capital (b) Other Equity (a) Equity share capital (b) Other Equity (c) Non controlling interests (c) Non controlling interests (d) Equity share capital (d) Other other equity (e) Non controlling interests (e) Non controlling interests (f) Equity share capital (h) Non-current financial liabilities (g) Equity share capital (g) Financial liabilities (g) Financial liabilities (g) Financial liabilities (g) Equity share capital (g) Equity share capit				
(c) Ofter current financial assets (c) Ofter current financial liabilities (				
(c) Other current assets 11.436.59 8.068.65 34,756.30 29.34.328  Total Assets 4.12.026.07 4.08.178.630 29.34.328  Total Lassets 4.12.026.07 4.08.178.630 29.34.328  Equity and Liabilities 7.128.178.66 1.128.178.66 1.128.178.66 1.128.178.66 1.128.178.66 1.128.178.66 1.128.178.66 1.128.178.66 1.128.178.66 1.128.178.66 1.128.178.67 1.128.178 1.128.		(iv) Investments		
34,756.30   29,343.28		(v) Other current financial assets	111.57	104.61
34,756.30   29,34.28		(c) Other current assets	11,436.59	8,068.65
Total Assets			34,756.30	29,343.28
Equity and Liabilities Equity (a) Equity share capital (b) Other Equity Equity stributable to owners of the parent (c) Non controlling interests (d) Non controlling interests (e) Non controlling interests (f) Non-current liabilities Non-current liabilities (i) Enrowings (ii) Lease liability (iii) Other non-current financial liabilities (i) Enrowings (ii) Lease liabilities (ii) Other non-current financial liabilities (iii) Other non-current liabilities (iii) Other current liabilities (iii) Other current liabilities (iii) Other current liabilities (iii) Other current liabilities (iv) Other cur				400 150 ((
Equity share capital		Total Assets	4,12,026.07	4,08,178.66
(a) Equity share capital (b) Other Equity Equity attributable to owners of the parent (c) Non controlling interests (d) Non-controlling interests (e) Non-controlling interests (f) Non-controlling interests (h) Equity  Liabilities Non-current liabilities Non-current liabilities (i) Borrowings (ii) Lease liability (iii) Other non-current financial liabilities (ii) Lease liabilities (iii) Lease liability (iii) Trade payables (ii) Borrowings (iii) Lease liabilities (iii) Irade payables (iii) Lease liability (iii) Trade payables (iii) Case qualter of the micro enterprises and small enterprises (iii) Lease liability (iii) Trade payables (iii) Lease liabilities (iii) Other current financial liabilities (iv) Other current liabilities (		Equity and Liabilities	*	
(a) Equity share capital (b) Other Equity Equity attributable to owners of the parent (c) Non controlling interests (d) Non-controlling interests (e) Non-controlling interests (f) Non-controlling interests (h) Equity  Liabilities Non-current liabilities Non-current liabilities (i) Borrowings (ii) Lease liability (iii) Other non-current financial liabilities (ii) Lease liabilities (iii) Lease liability (iii) Trade payables (ii) Borrowings (iii) Lease liabilities (iii) Irade payables (iii) Lease liability (iii) Trade payables (iii) Case qualter of the micro enterprises and small enterprises (iii) Lease liability (iii) Trade payables (iii) Lease liabilities (iii) Other current financial liabilities (iv) Other current liabilities (		Equity		
(b) Other Equity Equity attributable to owners of the parent (c) None controlling interests (d) None controlling interests (e) None controlling interests (f) None controlling interests (h) Other Equity  Liabilities  Non-current Habilities (a) Financial Habilities (a) Financial Habilities (i) Borrowings (ii) Clease Hability (iii) Other non-current financial Habilities (i) Deferred tax Habilities (not) (c) Deferred tax Habilities (not) (d) Other non-current Habilities (a) Financial Habilities (d) Other non-current financial Habilities (d) Other non-current Habilities (e) Deferred tax Habilities (not) (e) Deferred tax Habilities (not) (f) Other non-current Habilities (g) Financial Habilities (h) Forewings (h) Current Habilities			79,184.75	79,184.75
Equity attributable to owners of the parent (c) Non- controlling interests (d) Non- controlling interests (e) Non- controlling interests (f) Equity  Liabilities Non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (iii) Other non- current financial liabilities (b) Long term provisions (c) Deferred tax liabilities (d) Other non-current liabilities (e) Deferred tax liabilities (f) Equity			44,472.68	37.167.03
(c) Non controlling interests  Total Equity  Liabilities  Non-current liabilities  (a) Financial liabilities  (i) Borrowings  (ii) Lease liability  (iii) Other non-current liabilities  (c) Deferred tax liabilities (net)  (d) Other non-current liabilities (net)  (e) Deferred tax liabilities  (ii) Deferred tax liabilities (net)  (d) Other non-current liabilities  (a) Financial liabilities  (a) Financial liabilities  (b) Deferred tax liabilities (net)  (c) Deferred tax liabilities  (d) Other non-current liabilities  (e) Deferred tax liabilities  (ii) Borrowings  (iii) Taxie payables  - total ourstanding dues of micro enterprises and small enterprises  - total ourstanding dues of creditors other than micro enterprises and small enterprises  (iv) Other current liabilities  (iv) Other current			MATERIAL PROPERTY AND ADDRESS OF THE PARTY AND	the Real Property and the Personal Property and Personal Pro
Total Equity				
Liabilities   Non-current liabilities   (a) Financial liabilities   (i) Borrowings   1,39,857,63   1,49,344,88   (ii) Lease liability   44,311,45   44,305,38   (ii) Other non-current financial liabilities   70,27   67,57				
Non-current liabilities         (a) Financial liabilities           (i) Borrowings         1,39,857.63         1,49,344.88           (ii) Clease liability         44,311.45         44,305.38           (iii) Other non- current financial liabilities         70.27         67.57           (b) Long term provisions         356.64         344.69           (c) Deferred tax liabilities (net)         947.21         716.84           (d) Other non-current liabilities         26.89         30.11           Current liabilities           (a) Financial liabilities         21,161.27         20,519.39           (i) Borrowings         21,161.27         20,519.39           (ii) Lease liability         609.03         595.33           (ii) Trade payables         1,530.12         2,011.75           - total outstanding dues of micro enterprises and small enterprises         1,530.12         2,011.75           - total outstanding dues of creditors other than micro enterprises and small enterprises         4,110.05         2,764.30           (b) Provisions         701.02         641.33           (c) Other current financial liabilities         38,899.97         3,727.94           (d) Current tax liabilities         2,24,046.12         2,29,218.82		Total Equity	1,87,979.95	1,78,960.14
Non-current liabilities         (a) Financial liabilities           (i) Borrowings         1,39,857.63         1,49,344.88           (ii) Clease liability         44,311.45         44,305.38           (iii) Other non- current financial liabilities         70.27         67.57           (b) Long term provisions         356.64         344.69           (c) Deferred tax liabilities (net)         947.21         716.84           (d) Other non-current liabilities         26.89         30.11           Current liabilities           (a) Financial liabilities         21,161.27         20,519.39           (i) Borrowings         21,161.27         20,519.39           (ii) Lease liability         609.03         595.33           (ii) Trade payables         1,530.12         2,011.75           - total outstanding dues of micro enterprises and small enterprises         1,530.12         2,011.75           - total outstanding dues of creditors other than micro enterprises and small enterprises         4,110.05         2,764.30           (b) Provisions         701.02         641.33           (c) Other current financial liabilities         38,899.97         3,727.94           (d) Current tax liabilities         2,24,046.12         2,29,218.82				
Non-current liabilities         (a) Financial liabilities           (i) Borrowings         1,39,857.63         1,49,344.88           (ii) Clease liability         44,311.45         44,305.38           (iii) Other non- current financial liabilities         70.27         67.57           (b) Long term provisions         356.64         344.69           (c) Deferred tax liabilities (net)         947.21         716.84           (d) Other non-current liabilities         26.89         30.11           Current liabilities           (a) Financial liabilities         21,161.27         20,519.39           (i) Borrowings         21,161.27         20,519.39           (ii) Lease liability         609.03         595.33           (ii) Trade payables         1,530.12         2,011.75           - total outstanding dues of micro enterprises and small enterprises         1,530.12         2,011.75           - total outstanding dues of creditors other than micro enterprises and small enterprises         4,110.05         2,764.30           (b) Provisions         701.02         641.33           (c) Other current financial liabilities         38,899.97         3,727.94           (d) Current tax liabilities         2,24,046.12         2,29,218.82				
(a) Financial liabilities       1,39,857.63       1,49,344.88         (ii) Borrowings       1,39,857.63       1,49,344.88         (iii) Cher non- current financial liabilities       70.27       67.57         (b) Long term provisions       356.64       344.69         (c) Deferred tax liabilities (net)       947.21       716.84         (d) Other non-current liabilities       26.89       30.11         (a) Financial liabilities       1,85,570.09       1,94,809.47         (a) Financial liabilities       21,161.27       20,519.39         (i) Borrowings       21,161.27       20,519.39         (ii) Lease liability       609.03       595.33         (iii) Trade payables       1,530.12       2,011.75         - total outstanding dues of micro enterprises and small enterprises       6,464.57       4,149.01         (iv) Other current financial liabilities       4,110.05       2,764.30         (b) Provisions       701.02       641.33         (c) Other current liabilities       3,899.97       3,727.94         (d) Current tax liabilities       38,476.03       34,409.05         Total Liabilities       2,24,046.12       2,29,218.52		Liabilities		
(a) Financial liabilities       1,39,857.63       1,49,344.88         (ii) Borrowings       1,39,857.63       1,49,344.88         (iii) Cher non- current financial liabilities       70.27       67.57         (b) Long term provisions       356.64       344.69         (c) Deferred tax liabilities (net)       947.21       716.84         (d) Other non-current liabilities       26.89       30.11         (a) Financial liabilities       1,85,570.09       1,94,809.47         (a) Financial liabilities       21,161.27       20,519.39         (i) Borrowings       21,161.27       20,519.39         (ii) Lease liability       609.03       595.33         (iii) Trade payables       1,530.12       2,011.75         - total outstanding dues of micro enterprises and small enterprises       6,464.57       4,149.01         (iv) Other current financial liabilities       4,110.05       2,764.30         (b) Provisions       701.02       641.33         (c) Other current liabilities       3,899.97       3,727.94         (d) Current tax liabilities       38,476.03       34,409.05         Total Liabilities       2,24,046.12       2,29,218.52		Non-current liabilities		
(i) Borrowings       1,39,837.63       1,49,344.88         (ii) Lease liability       44,311.45       44,305.38         (iii) Other non- current financial liabilities       70.27       67.57         (b) Long term provisions       356.64       344.69         (c) Deferred tax liabilities (net)       947.21       716.84         (d) Other non-current liabilities       26.89       30.11         Current liabilities         (a) Financial liabilities       1,94,809.47         (ii) Borrowings       21,161.27       20,519.39         (ii) Lease liability       609.03       595.33         (iii) Trade payables       1,530.12       2,011.75         - total outstanding dues of micro enterprises and small enterprises       1,530.12       2,011.75         - total outstanding dues of creditors other than micro enterprises and small enterprises       6,464.57       4,149.01         (iv) Other current financial liabilities       3,899.97       3,774.94         (d) Current tax liabilities       38,476.03       34,409.05         Total Liabilities       2,24,046.12       2,229,218.52				
(ii) Lease liability       44,311.45       44,305.38         (iii) Other non- current financial liabilities       70.27       67.57         (b) Long term provisions       356.64       344.69         (c) Deferred tax liabilities (net)       947.21       716.84         (d) Other non-current liabilities       26.89       30.11         Current liabilities         (a) Financial liabilities       21,161.27       20,519.39         (ii) Lease liability       609.03       595.33         (iii) Trade payables       1,530.12       2,011.75         - total outstanding dues of micro enterprises and small enterprises       6,464.57       4,149.01         (iv) Other current financial liabilities       4,110.05       2,764.30         (b) Provisions       7,710.02       641.33         (c) Other current liabilities       3,899.97       3,727.94         (d) Current tax liabilities       38,476.03       34,409.05         Total Liabilities       2,24,046.12       2,29,218.52			1 39 857 63	1 49 344 88
(iii) Other non- current financial liabilities (iii) Other non- current financial liabilities (c) Deferred tax liabilities (net) (d) Other non-current liabilities (a) Financial liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (iii) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (b) Provisions (c) Other current liabilities (d) Current tax liabilities (e) Total Liabilities (f) Dorrowings (f) Lease liability (f) Other current financial liabilities (f) Other current financial liabilities (f) Other current financial liabilities (f) Other current liabilities				
(b) Long term provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities (d) Other non-current liabilities (a) Financial liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (iii) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (b) Provisions (c) Other current liabilities (d) Current tax liabilities  Total Liabilities  336.64 344.69 947.21 716.84 26.89 30.11 1,88,570.09 1,94,809.47 20,519.39 609.03 595.33 699.03 595.33 (iii) Trade payables - total outstanding dues of micro enterprises and small enterprises (6,464.57 4,149.01 6) Provisions (a) Other current financial liabilities (b) Provisions (c) Other current liabilities (d) Current tax liabilities (d) Current tax liabilities (d) Current tax liabilities (2,24,046.112 2,29,218.52				
(c) Deferred tax liabilities (net)       947.21       716.84         (d) Other non-current liabilities       26.89       30.11         Current liabilities         (a) Financial liabilities       21,161.27       20,519.39         (i) Borrowings       21,161.27       20,519.39         (ii) Lease liability       609.03       595.33         (iii) Trade payables       1,530.12       2,011.75         - total outstanding dues of micro enterprises and small enterprises       6,464.57       4,149.01         (iv) Other current financial liabilities       701.02       641.33         (b) Provisions       701.02       641.33         (c) Other current liabilities       3,899.97       3,727.94         (d) Current tax liabilities       38,476.03       34,409.05         Total Liabilities       2,24,046.12       2,29,218.52				1
(d) Other non-current liabilities       26.89       30.11         Current liabilities         (a) Financial liabilities       21,161.27       20,519.39         (i) Borrowings       21,161.27       20,519.39         (ii) Lease liability       609.03       595.33         (iii) Trade payables       1,530.12       2,011.75         - total outstanding dues of micro enterprises and small enterprises       6,464.57       4,149.01         (iv) Other current financial liabilities       4,110.05       2,764.30         (b) Provisions       701.02       641.33         (c) Other current liabilities       3,899.97       3,727.94         (d) Current tax liabilities       38,476.03       34,409.05         Total Liabilities       2,24,046.12       2,29,218.52				
Current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liability (iii) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (b) Provisions (c) Other current financial liabilities  Total Liabilities  1,94,809.47  20,519.39  609.03 595.33  (iii) Trade payables - total outstanding dues of micro enterprises and small enterprises (6,464.57 4,149.01 (iv) Other current financial liabilities (701.02 641.33 (c) Other current liabilities (3,899.97 3,727.94 (d) Current tax liabilities  38,476.03 34,409.05  Total Liabilities				
Current liabilities       (a) Financial liabilities         (i) Borrowings       21,161.27       20,519.39         (ii) Lease liability       609.03       595.33         (iii) Trade payables       1,530.12       2,011.75         - total outstanding dues of micro enterprises and small enterprises       1,530.12       2,011.75         - total outstanding dues of creditors other than micro enterprises and small enterprises       6,464.57       4,149.01         (iv) Other current financial liabilities       4,110.05       2,764.30         (b) Provisions       701.02       641.33         (c) Other current liabilities       3,899.97       3,727.94         (d) Current tax liabilities       38,476.03       34,409.05         Total Liabilities       2,24,046.12       2,29,218.52		(d) Other non-current liabilities	AND RESIDENCE OF A PARTY OF A PARTY OF THE P	
(a) Financial liabilities       21,161.27       20,519.39         (i) Borrowings       699.03       595.33         (ii) Lease liability       699.03       595.33         (iii) Trade payables       1,530.12       2,011.75         - total outstanding dues of micro enterprises and small enterprises       6,464.57       4,149.01         (iv) Other current financial liabilities       4,110.05       2,764.30         (b) Provisions       701.02       641.33         (c) Other current liabilities       3,899.97       3,727.94         (d) Current tax liabilities       38,476.03       34,409.05         Total Liabilities       2,24,046.12       2,29,218.52			1,85,570.09	1,94,809.47
(a) Financial liabilities       21,161.27       20,519.39         (i) Borrowings       699.03       595.33         (ii) Lease liability       699.03       595.33         (iii) Trade payables       1,530.12       2,011.75         - total outstanding dues of micro enterprises and small enterprises       6,464.57       4,149.01         (iv) Other current financial liabilities       4,110.05       2,764.30         (b) Provisions       701.02       641.33         (c) Other current liabilities       3,899.97       3,727.94         (d) Current tax liabilities       38,476.03       34,409.05         Total Liabilities       2,24,046.12       2,29,218.52		Current liabilities		
(i) Borrowings       21,161.27       20,519.39         (ii) Lease liability       609.03       595.33         (iii) Trade payables       1,530.12       2,011.75         - total outstanding dues of micro enterprises and small enterprises       6,464.57       4,149.01         (iv) Other current financial liabilities       4,110.05       2,764.30         (b) Provisions       701.02       641.33         (c) Other current liabilities       3,899.97       3,727.94         (d) Current tax liabilities       38,476.03       34,409.05         Total Liabilities       2,24,046.12       2,29,218.52		(a) Financial liabilities		
(ii) Lease liability (iii) Trade payables  - total outstanding dues of micro enterprises and small enterprises  - total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) Other current financial liabilities (b) Provisions (c) Other current liabilities (d) Current tax liabilities  Total Liabilities  (iii) Lease liability (595.33  595.33  1,530.12  2,011.75  4,149.01  4,110.05  2,764.30  701.02  641.33  3,899.97  3,727.94  (d) Current tax liabilities  38,476.03  34,409.05  Total Liabilities			21 161 27	20 519 39
(iii) Trade payables       1,530.12       2,011.75         - total outstanding dues of micro enterprises and small enterprises       6,464.57       4,149.01         (iv) Other current financial liabilities       4,110.05       2,764.30         (b) Provisions       701.02       641.33         (c) Other current liabilities       3,899.97       3,727.94         (d) Current tax liabilities       38,476.03       34,409.05         Total Liabilities       2,24,046.12       2,29,218.52		.,		
- total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other current financial liabilities (b) Provisions (c) Other current liabilities (d) Current tax liabilities  Total Liabilities  1,530.12 2,011.75 4,149.01 2,764.30 701.02 641.33 3,899.97 3,727.94 (d) Current tax liabilities  2,24,046.12 2,29,218.52			003.03	373.33
- total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) Other current financial liabilities  (b) Provisions  (c) Other current liabilities  (d) Current tax liabilities  Total Liabilities  (5,464.57 4,149.01 2,764.30 4,110.05 2,764.30 4,110.05 2,764.30 4,110.05 2,764.30 4,110.05 2,764.30 4,110.05 2,764.30 4,110.05 2,764.30 4,110.05 2,764.30 3,899.97 3,727.94 4,110.05 2,764.30 4,110.05			1 400 10	2.011.75
(iv) Other current financial liabilities       4,110.05       2,764.30         (b) Provisions       701.02       641.33         (c) Other current liabilities       3,899.97       3,727.94         (d) Current tax liabilities       38,476.03       34,409.05         Total Liabilities       2,24,046.12       2,29,218.52				
(b) Provisions       701.02       641.33         (c) Other current liabilities       3,899.97       3,727.94         (d) Current tax liabilities       38,476.03       34,409.05         Total Liabilities       2,24,046.12       2,29,218.52				
(b) Provisions       701.02       641.33         (c) Other current liabilities       3,899.97       3,727.94         (d) Current tax liabilities       38,476.03       34,409.05         Total Liabilities       2,24,046.12       2,29,218.52		(iv) Other current financial liabilities	4,110.05	
(c) Other current liabilities       3,899.97       3,727.94         (d) Current tax liabilities       38,476.03       34,409.05         Total Liabilities       2,24,046.12       2,29,218.52			701.02	641.33
(d) Current tax liabilities 38,476.03 34,409.05  Total Liabilities 2,24,046.12 2,29,218.52				3,727.94
38,476.03         34,409.05           Total Liabilities         2,24,046.12         2,29,218.52			-,	
Total Liabilities 2,24,046.12 2,29,218.52		(a) Carrent tex neomities	38 476 02	34 409 05
		Total Liabilities	2,24,046.12	2,29,218.52
1 of all Equity and Liabilities 4,12,026.07 4,08,178.00			4 32 026 02	4 00 170 64
·		Total Equity and Liabilities	4,12,020.07	4,08,178.00





## 2. Statement of Consolidated Cash flows

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	rticulars	Half year ended September 30, 2025	Half year ended September 30, 202
	,	(Unaudited)	(Unaudited)
A.	Cash flow from operating activities		
Pr	ofit before tax	11,869.34	7,447
` No	on-cash adjustments to reconcile profit before tax to net cash flows:		
De	preciation and amortisation expenses	6,852.90	6,93
Sha	are of loss/(profit) of associate	39.40	(2
Fir	nance income (including fair value change in financial instruments at amortised cost)	(605.67)	(48
Fir	nance costs (excluding bank charges)	8,987.90	10,51
Pro	ovision for gratuity	44.82	3
Pro	ovision for leave encashment	56.17	1
Ex	cess provision/ credit balances written back	(8.81)	
	ovision for litigations	11.12	1
	ovision for doubtful debts	35.05	
	ir valuation of investment	(123.95)	
	t gain on sale/write off of property, plant and equipment	68.70	
	t gain on sale of current investments	(109.55)	
	erating profit before working capital changes:	27,117,42	24,44
	wements in working capital:	27,447.112	2.,
	rease in trade receivables	(837.97)	(11
	rease in loans and advances and other current assets	(3,314.45)	(2,34
	rease in inventories	(111.03)	(17
	rease in liabilities and provisions	2,892.86	65
	sh generated from operations	25,746.83	22.46
	ect taxes paid (net of refunds)	(2,306.19)	,
Net	t cash flow generated from operating activities (A) sh flows used in investing activities	23,440.64	20,140
Nei Car Pur	t cash flow generated from operating activities (A)		
Ca: Pur cree	t cash flow generated from operating activities (A) sh flows used in investing activities chase of property, plant and equipment and intangible assets including adjustment of CWIP, capital advances and capital ditors	23,440.64	20,14
Cas Pur cree	t cash flow generated from operating activities (A)  sh flows used in investing activities chase of property, plant and equipment and intangible assets including adjustment of CWIP, capital advances and capital ditors ceeds from sale of property, plant and equipment	23,440.64 (5,034.73) 72.08	<b>20,</b> 14 (4,69
Car Pur cree Pro	t cash flow generated from operating activities (A)  sh flows used in investing activities  chase of property, plant and equipment and intangible assets including adjustment of CWIP, capital advances and capital ditors  ceeds from sale of property, plant and equipment estiment in Fixed Deposits (net)	23,440.64 (5,034.73) 72.08 452.73	<b>20,14</b> (4.69
Pur cree	t cash flow generated from operating activities (A)  sh flows used in investing activities  chase of property, plant and equipment and intangible assets including adjustment of CWIP, capital advances and capital  ditors   ceeds from sale of property, plant and equipment  estiment in Fixed Deposits (net)  chase of current investments	23,440.64 (5,034.73) 72.08 452.73 (9,247.84)	20,14
Pur Pro	t cash flow generated from operating activities (A)  sh flows used in investing activities  chase of property, plant and equipment and intangible assets including adjustment of CWIP, capital advances and capital  ditors   ceeds from sale of property, plant and equipment  estiment in Fixed Deposits (net)  chase of current investments  ceeds from sale of current investments	23,440.64 (5,034.73) 72.08 452.73 (9,247.84) 6,344.93	20,14 (4,69 32
Pur cree Pro Inventor	t cash flow generated from operating activities (A)  sh flows used in investing activities  chase of property, plant and equipment and intangible assets including adjustment of CWIP, capital advances and capital  ditors   ceeds from sale of property, plant and equipment  estment in Fixed Deposits (net)  chase of current investments  ceeds from sale of current investments  ceeds from sale of current investments  crest received	23,440.64 (5,034.73) 72.08 452.73 (9,247.84) 6,344.93 116.80	20,14 (4,69 32 40 7
Car Pur cree Pro Inv Pur Pro Inte	t cash flow generated from operating activities (A)  sh flows used in investing activities  chase of property, plant and equipment and intangible assets including adjustment of CWIP, capital advances and capital  ditors  ceeds from sale of property, plant and equipment  estiment in Fixed Deposits (net)  chase of current investments  ceeds from sale of current investments  ceeds from sale of current investments  cerest received  c Cash flow used in investing activities (B)	23,440.64 (5,034.73) 72.08 452.73 (9,247.84) 6,344.93	20,14 (4,69 32 40 7
Pur cree Pro Inventor Pro Intel Net	t cash flow generated from operating activities (A)  sh flows used in investing activities  chase of property, plant and equipment and intangible assets including adjustment of CWIP, capital advances and capital  ditors   ceeds from sale of property, plant and equipment  estiment in Fixed Deposits (net)  chase of current investments  ceeds from sale of current investments  crest received  i. Cash flow used in investing activities (B)	23,440.64 (5,034.73) 72.08 452.73 (9,247.84) 6,344.93 116.80 (7,296.03)	20,14 (4,69 32 40 7 (3,89
Pur cree Pro Inventor Pur Pro Inte Net Cas Pay	t cash flow generated from operating activities (A)  sh flows used in investing activities chase of property, plant and equipment and intangible assets including adjustment of CWIP, capital advances and capital ditors ceeds from sale of property, plant and equipment estment in Fixed Deposits (net) chase of current investments ceeds from sale of current investments erest received Cash flow used in investing activities (B)  sh flows used in financing activities ment towards reduction of outstanding lease liability	23,440.64 (5,034.73) 72.08 452.73 (9,247.84) 6,344.93 116.80 (7,296.03)	20,14 (4,69 32 40 7 (3,89
Pur cree Pro Inve Pur Pro Inte Net Cas Pay	t cash flow generated from operating activities (A)  sh flows used in investing activities chase of property, plant and equipment and intangible assets including adjustment of CWIP, capital advances and capital ditors ceeds from sale of property, plant and equipment estment in Fixed Deposits (net) chase of current investments ceeds from sale of current investments ceeds from sale of current investments ceeds from sale of in investing activities (B) sh flows used in financing activities ment towards reduction of outstanding lease liability ceeds from long term borrowings	23,440.64 (5,034.73) 72.08 452.73 (9,247.84) 6,344.93 116.80 (7,296.03) (2,119.86) 356.55	20,14 (4,69 32 40 7 (3,89 (2,02 13,51
Pur cree Pro Inventor Pur Pro Intel Net Cas Pay Pro Rep	t cash flow generated from operating activities (A)  sh flows used in investing activities chase of property, plant and equipment and intangible assets including adjustment of CWIP, capital advances and capital ditors ceeds from sale of property, plant and equipment estment in Fixed Deposits (net) chase of current investments ceeds from sale of current investments erest received Cash flow used in investing activities ment towards reduction of outstanding lease liability ceeds from long term borrowings asyment of long term borrowings	23,440.64 (5,034.73) 72.08 452.73 (9,247.84) 6,344.93 116.80 (7,296.03) (2,119.86) 356.55 (9,885.17)	20,14 (4,69 32 40 7 (3,89 (2,02 13,51 (23,32
Pur cree Pro Inventor Pur Pro Inte Net Cas Pay Pro Rep	t cash flow generated from operating activities (A)  sh flows used in investing activities  chase of property, plant and equipment and intangible assets including adjustment of CWIP, capital advances and capital  ditors  ceeds from sale of property, plant and equipment  estiment in Fixed Deposits (net)  chase of current investments  ceeds from sale of current investments  crest received  Cash flow used in investing activities (B)  sh flows used in financing activities  ment towards reduction of outstanding lease liability  ceeds from long term borrowings  augment of long term borrowings  ceeds/(repayments) of short term borrowings (net)	23,440.64 (5,034.73) 72.08 452.73 (9,247.84) 6,344.93 116.80 (7,296.03) (2,119.86) 356.55 (9,885.17) 610.10	20,14 (4,69 32 40 7,3,89 (2,02 13,51 (23,32 3,05
Net Cas Pur cree Pro Inve Pur Pro Inte Cas Pay Pro Rep Pro Inte	t cash flow generated from operating activities (A)  sh flows used in investing activities  chase of property, plant and equipment and intangible assets including adjustment of CWIP, capital advances and capital  ditors  ceeds from sale of property, plant and equipment estment in Fixed Deposits (net)  chase of current investments ceeds from sale of current investments ceeds from sale of current investments ceeds from sale of current investing activities  Cash flow used in investing activities (B)  sh flows used in financing activities ment towards reduction of outstanding lease liability ceeds from long term borrowings asyment of long term borrowings ceeds/(repayments) of short term borrowings (net)  rest paid	23,440.64 (5,034.73) 72.08 452.73 (9,247.84) 6,344.93 116.80 (7,296.03) (2,119.86) 356.55 (9,885.17) 610.10 (6,780.49)	20,14 (4,69 32 40 7,89 (2,02 13,51 (23,32 3,05 (8,27
Net  Cas Pur cree Pro Inve Pur Pro Inte Cas Pay Pro Rep Pro Inte Net Net Net	t cash flow generated from operating activities (A)  sh flows used in investing activities chase of property, plant and equipment and intangible assets including adjustment of CWIP, capital advances and capital ditors	23,440.64 (5,034.73) 72.08 452.73 (9,247.84) 6,344.93 116.80 (7,296.03) (2,119.86) 356.55 (9,885.17) 610.10 (6,780.49) (17,818.87)	20,14 (4,69 32 40 7 (3,89 (2,02 13,51) (23,32 3,05 (8,27 (17,05
Net Cas Pur Pro Inte Net Cas Pay Pro Inte Cas Pay Pro Inte Net Net Net Net Net	t cash flow generated from operating activities (A)  sh flows used in investing activities chase of property, plant and equipment and intangible assets including adjustment of CWIP, capital advances and capital ditors  ceeds from sale of property, plant and equipment estment in Fixed Deposits (net) chase of current investments ceeds from sale of current investments erest received  Cash flow used in investing activities (B)  sh flows used in financing activities ment towards reduction of ourstanding lease liability ceeds from long term borrowings sayment of long term borrowings ceeds/(repayments) of short term borrowings (net) rest paid  Cash flow used in financing activities (C) decrease in cash and cash equivalents (A + B + C)	23,440.64 (5,034.73) 72.08 452.73 (9,247.84) 5,344.93 116.80 (7,296.03) (2,119.86) 356.55 (9,885.17) 610.10 (6,780.49) (17,818.87) (1,674.26)	20,14 (4,69 32 40 7 (3,89 (2,02 13,51 (23,32 3,05) (8,27 (17,05) (808
Net Cas Pur Pro Inte Net Cas Pay Pro Rep Pro Inte Net Cas	t cash flow generated from operating activities sh flows used in investing activities chase of property, plant and equipment and intangible assets including adjustment of CWIP, capital advances and capital ditors ceeds from sale of property, plant and equipment estment in Fixed Deposits (net) chase of current investments ceeds from sale of current investments ceeds f	23,440.64 (5,034.73) 72.08 452.73 (9,247.84) 6,344.93 116.80 (7,296.03) (2,119.86) 356.55 (9,885.17) 610.10 (6,780.49) (17,818.87) (1,674.26) 5,542.32	20,14 (4,69 32 40 7 (3,89 (2,02 13,51 (23,32 3,05 (8,27 (17,05 (808) 3,36
Net Cas Pur Pro Inte Net Cas Pay Pro Inte Cas Pay Pro Inte Net Net Net Cas	t cash flow generated from operating activities (A)  sh flows used in investing activities chase of property, plant and equipment and intangible assets including adjustment of CWIP, capital advances and capital ditors  ceeds from sale of property, plant and equipment estment in Fixed Deposits (net) chase of current investments ceeds from sale of current investments erest received  Cash flow used in investing activities (B)  sh flows used in financing activities ment towards reduction of ourstanding lease liability ceeds from long term borrowings sayment of long term borrowings ceeds/(repayments) of short term borrowings (net) rest paid  Cash flow used in financing activities (C) decrease in cash and cash equivalents (A + B + C)	23,440.64 (5,034.73) 72.08 452.73 (9,247.84) 5,344.93 116.80 (7,296.03) (2,119.86) 356.55 (9,885.17) 610.10 (6,780.49) (17,818.87) (1,674.26)	20,14 (4,69 32 40 7 (3,89 (2,02 13,51 (23,32 3,05 (8,27 (17,05 (808) 3,36
Nei Cass  Purr cree Pro Intel Intel Ref Pro Rep Pro Intel Intel Cass Cass Cor	t cash flow generated from operating activities sh flows used in investing activities chase of property, plant and equipment and intangible assets including adjustment of CWIP, capital advances and capital ditors ceeds from sale of property, plant and equipment estment in Fixed Deposits (net) chase of current investments ceeds from sale of current investments erest received Cash flow used in investing activities (B) sh flows used in financing activities ment towards reduction of outstanding lease liability ceeds from long term borrowings sayment of long term borrowings ceeds/(repayments) of short term borrowings (net) rest paid Cash flow used in financing activities (C) decrease in cash and cash equivalents (A + B + C) h and cash equivalents at the beginning of the year sh and cash equivalents at the end of year moonents of cash and cash equivalents	23,440.64 (5,034.73) 72.08 452.73 (9,247.84) 6,344.93 116.80 (7,296.03) (2,119.86) 356.55 (9,885.17) 610.10 (6,780.49) (17,818.87) (1,674.26) 5,542.32 3,868.06	20,14 (4,69 32 40 7 (3,89 (2,02 13,51 (23,32 3,05) (8,27 (17,05 (808 3,366 2,55)
Nei Cass  Purr cree Pro Inventor Inventor Inventor Inventor Intel Net Cass  Pro Intel Net Cass  Cass  Cass  Cor	t cash flow generated from operating activities (A)  sh flows used in investing activities chase of property, plant and equipment and intangible assets including adjustment of CWIP, capital advances and capital ditors  ceeds from sale of property, plant and equipment estment in Fixed Deposits (net) chase of current investments ceeds from sale of current investments erest received  Cash flow used in investing activities (B)  sh flows used in financing activities ment towards reduction of outstanding lease liability ceeds from long term borrowings payment of long term borrowings (net) erest paid  Cash flow used in financing activities (C)  decrease in cash and cash equivalents (A + B + C)  th and cash equivalents at the beginning of the year	23,440.64 (5,034.73) 72.08 452.73 (9,247.84) 6,344.93 116.80 (7,296.03) (2,119.86) 356.55 (9,885.17) 610.10 (6,780.49) (17,818.87) (1,674.26) 5,542.32	20,14 (4,69 32 40 7 (3,89 (2,02 13,51 (23,32 3,05) (8,27 (17,05 (80) 3,36 2,55
Nei Casa Purr cree Pro Inve Pur Pro Inve Pro Inve Pro Inte Pro Inte Pro Inte Pro Inte Casa Casa Casa Cor Casa Casa Casa Casa Casa Casa Casa Cas	t cash flow generated from operating activities sh flows used in investing activities chase of property, plant and equipment and intangible assets including adjustment of CWIP, capital advances and capital ditors ceeds from sale of property, plant and equipment estment in Fixed Deposits (net) chase of current investments ceeds from sale of current investments erest received Cash flow used in investing activities (B) sh flows used in financing activities ment towards reduction of outstanding lease liability ceeds from long term borrowings sayment of long term borrowings ceeds/(repayments) of short term borrowings (net) rest paid Cash flow used in financing activities (C) decrease in cash and cash equivalents (A + B + C) h and cash equivalents at the beginning of the year sh and cash equivalents at the end of year moonents of cash and cash equivalents	23,440.64 (5,034.73) 72.08 452.73 (9,247.84) 6,344.93 116.80 (7,296.03) (2,119.86) 356.55 (9,885.17) 610.10 (6,780.49) (17,818.87) (1,674.26) 5,542.32 3,868.06	20,14 (4,69 32 40 7 (3,89 (2,02 13,51 (23,32 3,05) (8,27 (17,05 (808 3,366 2,55)
Net Cas	t cash flow generated from operating activities sh flows used in investing activities chase of property, plant and equipment and intangible assets including adjustment of CWIP, capital advances and capital ditors ceeds from sale of property, plant and equipment estment in Fixed Deposits (net) chase of current investments ceeds from sale of current investments erest received Cash flow used in investing activities ment towards reduction of outstanding lease liability ceeds from long term borrowings sayment of long term borrowings ceeds/(repayments) of short term borrowings (net) erest paid Cash flow used in financing activities (C) decrease in cash and cash equivalents (A + B + C) h and cash equivalents at the beginning of the year sh and cash equivalents at the end of year mponents of cash and cash equivalents h on Hand	23,440.64 (5,034.73) 72.08 452.73 (9,247.84) 6,344.93 116.80 (7,296.03) (2,119.86) 356.55 (9,885.17) 610.10 (6,780.49) (17,818.87) (1,674.26) 5,542.32 3,868.06	20,14
Net Cas Cas Ball Cas Ball Cas Cas Cas Cas Cas Cas	teash flow generated from operating activities she flows used in investing activities schase of property, plant and equipment and intangible assets including adjustment of CWIP, capital advances and capital ditors sceeds from sale of property, plant and equipment estment in Fixed Deposits (net) chase of current investments sceeds from sale of current investments sceeds from sale of current investments screet received  Cash flow used in financing activities (B) she flows used in financing activities ment towards reduction of outstanding lease liability sceeds from long term borrowings supment of long term borrowings supment of long term borrowings sceeds/(repayments) of short term borrowings (net) screet paid Cash flow used in financing activities (C) decrease in cash and cash equivalents (A + B + C) th and cash equivalents at the beginning of the year she and cash equivalents at the end of year supponents of cash and cash equivalents th on Hand ances with Scheduled Banks in	23,440.64 (5,034.73) 72.08 452.73 (9,247.84) 6,344.93 116.80 (7,296.03) (2,119.86) 356.55 (9,885.17) 610.10 (6,780.49) (17,818.87) (1,674.26) 5,542.32 3,868.06	20,14 (4,69 32 40 7, (3,89 (2,02: 13,51: (23,32: 3,05: (8,27: (17,05: (806: 3,36: 2,55:





#### Notes:

- 3. The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 12, 2025.
- 4. The above unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The statutory auditor's report on review of quarterly and half year ended consolidated financial results for the quarter and half year ended September 30, 2025 is being filed with the Bombay Stock Exchange of India Limited and National Stock Exchange of India Limited
- 5. The paid up share capital of the Company excludes 398,841 (March 31, 2025: 398,841) equity shares held by the ESOP Trust which has been consolidated in accordance with the requirement of IND AS 110 "Consolidated Financial Statements".
- 6. The Group is into Hoteliering business and operates in a single operating segment therefore it did not give rise to different operating segments in accordance with Ind AS 108 Operating Segments. Further, due to seasonal nature of the Indian hotel industry, the Group's consolidated financial results for the current quarter and half year ended are not indicative of a full year's operation.

By order of the Board for Mon Tree Hotels Limited

Patanjali Govind Keswani (Chairman & Executive Director)

NEW DELHI

Place : New Delhi Date : November 12, 2025

