



August 20, 2021

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Dear Sir

Ref: Signing of License Agreement in Tapovan, Rishikesh

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for a 39 room upcoming Hotel at Tapovan in Rishikesh at Uttarakhand under the brand 'Keys Lite by Lemon Tree Hotels'. The Hotel is expected to be operational by March, 2022.

The Hotel will feature 39 well-appointed rooms, complemented by a multi-cuisine restaurant. It will also have a conference room for meetings and events.

Carnation Hotels Private Limited, a subsidiary and the hotel management arm of the Company will be operating and marketing this Hotel.

**Please find attached herewith the copy of the press release.**

Please take the above intimation on record

Thanking you,

Yours faithfully

For Lemon Tree Hotels Limited

  
Nikhil Sethi  
Group Company Secretary & GM Legal  
& Compliance Officer

## **Lemon Tree Hotels signs a new hotel in Tapovan in Rishikesh, Uttarakhand**

New Delhi, 20<sup>th</sup> August 2021: Lemon Tree Hotels Limited announced its latest hotel signing – Keys Lite by Lemon Tree Hotels, Tapovan, Rishikesh. The hotel will be operated through its subsidiary and management arm, Carnation Hotels Pvt. Ltd. This hotel, owned by M/s Ganga Retreat, is expected to open in March 2022.

Set beside the Ganges river, on the Badrinath road, Tapovan is well known for its serene beauty and river views. The famous Lakshman Jhula connects Tapovan in Tehri district to Pauri Garhwal district. This Jhula, an iconic landmark, is a suspension bridge across the river Ganges, located at a distance of 5 kilometers North East of the city of Rishikesh. Tapovan is popular for its yoga ashrams, adventure sports and is one of the famous tourist destinations of Uttarakhand.

Conveniently located on the Badrinath road, this property will feature 39 well-appointed rooms, complemented by a multi-cuisine restaurant. It will also have a conference room for meetings and events.

The closest airport is the Jolly Grant Airport at an approximate distance of 22 kms and Haridwar, the holy place is at an approximate driving distance of only 20 kms.

Speaking on the occasion, Mr. Rattan Keswani, Deputy Managing Director – Lemon Tree Hotels and Director – Carnation Hotels, commented, "It is a great pleasure to expand our upcoming portfolio in Uttarakhand with our valued partner M/s Ganga Retreat. We have seen the immense potential that Rishikesh and Uttarakhand have to offer, and the addition of this hotel will help us expand our reach in the region, and add to our repertoire of hotels in Uttarakhand"

### **About Lemon Tree Hotels**

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced hotel sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,350 rooms in 85 hotels across 52 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, LTHL will be operating ~10,450 rooms in 106 hotels across 64 destinations, in India and abroad.



Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tier I and II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

To know more, visit [lemontreehotels.com](http://lemontreehotels.com) | [aurikahotels.com](http://aurikahotels.com) | [keyshotels.com](http://keyshotels.com)

