

October 7, 2022

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE BSE Scrip Code: 541233

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure

Requirements) Regulations, 2015

Sub: Signing of License Agreement

Dear Sir

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for a 15 room hotel in Kanha, Madhya Pradesh under the Company's brand "Lemon Tree Premier". The hotel is expected to be operational by December, 2023.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

Please find attached herewith the copy of the press release in above regard.

Please take the above intimation on record.

Thanking you,

For Lemon Tree Hotels Limited

Nikhil Digitally signed by Nikhil Sethi Date: 2022.10.07 15:23:19 +05'30'

Nikhil Sethi AVP Legal & Group Company Secretary And Compliance Officer



Lemon Tree Hotels signs a new hotel in Kanha, Madhya Pradesh

New Delhi, 7th October, 2022: Lemon Tree Hotels announced its latest signing – Lemon Tree Premier, Kanha. This property is expected to be operational by December 2023 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

Located in the Mandla and Balaghat districts of Madhya Pradesh, Kanha National Park is a paradise for wildlife enthusiasts and adventure seekers. The national park, spread across an area of 940 square kilometres, is one of the largest in Central India and is known for its exciting wildlife safaris. Kanha National Park is also famous for a variety of deer like barasingha, swamp deer, spotted deer, sambar, and blackbuck. People can also enjoy a ride on the back of affectionate and gentle elephants that promises to be a royal experience creating beautiful memories for you and your loved ones.

This resort property will feature 15 villas with private pools and a terrace deck with a forest view. It will also have a bar, a coffee shop, a beautiful swimming pool, a spa overlooking the natural water body, a wildlife library and an exclusive private forest abutting a river.

Speaking on the occasion Mr. Mahesh Aiyer, CEO – Carnation Hotels Private Limited – commented, "We are thrilled to expand our reach in Madhya Pradesh with our valued partner, Rohit Dyechem Pvt Ltd. This will be our third property in the state and will help us grow our footprint in a state famous for its tourism potential, which hosts a large number of tourists every year. This property will be an addition to our existing portfolio of wildlife-exclusive resorts in Corbett and Bandhavgarh. We aspire to expand and diversify our existing portfolio by signing and opening more hotels to enlarge our offerings to our guests as well as owners and partners in the tourism and hospitality sector."

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-market sector, consisting of the upper-



midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates $\sim 8,350$ rooms in 86 hotels across 52 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, $\sim 10,900$ rooms in 115 hotels across 70 destinations, in India and abroad shall be operated under the LTHL brands.

Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tiers I and II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

To know more, visit lemontreehotels.com | aurikahotels.com | keyshotels.com

