

February 21, 2023

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Subject: Signing of License Agreement

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir

With reference to the captioned subject, we would like to inform you that the Company has signed a Franchise Agreement for a 34 room property in Manali, Himachal Pradesh under the Company's brand "Lemon Tree Hotel". The hotel is expected to be operational by June, 2023.

This hotel will feature 34 well-appointed rooms, two restaurants, a bar, a meeting room, a recreational room and a fitness center.

Please find attached herewith the copy of the press release.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

NIKHIL SETHI
Digitally signed by
NIKHIL SETHI
Date: 2023.02.21
16:08:01 +05'30'

**Nikhil Sethi
AVP Legal & Group Company Secretary
And Compliance Officer**

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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Lemon Tree Hotels signs a new hotel in Manali

New Delhi, February 21, 2023: Lemon Tree Hotels announced its latest signing of a franchised hotel - Lemon Tree Hotel, Manali, Himachal Pradesh. The property, which shall be franchised by Lemon Tree Hotels Limited, is expected to open in June 2023.

This property will feature 34 well-appointed rooms, two restaurants, a bar, a meeting room, a recreational room and a fitness center. The Bhuntar Airport is about 37 kms from the property while the main town of Manali is just 11 kms away.

Speaking on the occasion, Mr. Vilas Pawar, CEO - Franchise Business, Lemon Tree Hotels commented, *"We are extremely happy to announce our latest addition to our portfolio with our valued partner Span Motels Pvt. Ltd. We are expanding our footprint across the country, and the signing of this hotel is in line with Lemon Tree Hotels' vision of strengthening our presence in key domestic markets."*

The magical hill station of Manali, at the northern end of Kullu Valley in Himachal Pradesh, has evolved as a much-loved destination for young and old alike. With its ambient cafes, small eateries and convenient shops, Old Manali holds a quaint appeal for travellers. Apart from vacations and workations, Manali is a must-visit for trekkers and an important pit-stop for bikers heading to Ladakh.

Solang Valley, at a distance of 13 kms, is one of the most popular tourist destinations in Himachal Pradesh. During winter, its snow-covered slopes attract skiers from across the globe. At 2,050 metres above sea level, it is also the ultimate location for paragliding, with its beautiful green valleys, stark blue skies, and snow-capped mountain peaks.

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,350 rooms in 87 hotels across 53 destinations. When the current pipeline becomes operational (by CY 2024/25), LTHL will be operating ~11,400 rooms in 125 hotels across 80 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima



by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

