

February 2, 2023

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Subject: Signing of License Agreement**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Dear Sir**

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for 83 room property in Bharuch, Gujarat under the Company's brand "Lemon Tree Hotels". The hotel is expected to be operational by June, 2025.

This hotel will feature 83 well-appointed rooms, a restaurant, a banquet, a gym and other public areas.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

**Please find attached herewith the copy of the press release in above regard.**

Please take the above intimation on record.

Thanking you,

**For Lemon Tree Hotels Limited**

**NIKHIL  
SETHI**

Digitally signed by NIKHIL SETHI  
DN: cn=NI, o=Personal,  
postalCode=110015, st=Delhi,  
serialNumber=D95C8A0A187FECD  
F77F9BECB63F723882981E83789  
1F2CAFA895971D52A63C6,  
cn=NIKHIL SETHI  
Date: 2023.02.02 17:17:31 +05'30'

**Nikhil Sethi  
AVP Legal & Group Company Secretary  
And Compliance Officer**

**Lemon Tree Hotels Limited**

(CIN No. L74899DL1992PLC049022)

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## Lemon Tree Hotels signs a new hotel in Bharuch

**New Delhi, 2<sup>nd</sup> February 2023:** Lemon Tree Hotels announced its latest signing, Lemon Tree Hotel, Bharuch, Gujarat. The property is expected to be operational by June 2025 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

This property will feature 83 well-appointed rooms, a restaurant, a banquet, a gym and other public areas. Both Vadodara and Surat Airports are about 90 kms from the property while the Railway Station is just 7 kms. The property is connected by both public and private transport to all the major cities in India.

Speaking on the occasion, Mr. Vikramjit Singh, President, Lemon Tree Hotels Limited commented, *"Though we are just at the beginning of February, this is our third signing this year, and we are looking at carrying this momentum forward in the coming months. We signed 19 hotels in the previous calendar year, and with 3 hotels already signed in CY23, we are looking to top that number this year through our asset-light expansion strategy."*

*"We are happy to announce our expansion in Gujarat with our valued partner, The Maple Hospitality. We already have 5 operational hotels in the state, and another 2 upcoming, including this one. We have found that Gujarat has immense tourism potential and are looking at adding more hotels and resorts in the state to our existing portfolio",* he further added.

Bharuch, at the mouth of the river Narmada in Gujarat in western India, has been settled since the times of antiquity and was called Bharukaccha. It was a ship-building centre and seaport in the pre-compass coastal trading routes to perhaps as far back as the days of the pharaohs. Many goods from the Far East (the famed Spice and Silk trade) were shipped here making it a terminus for several key land-sea trade routes. Bharuch was known to the Greeks, the various Persian Empires, the Roman Republic and Empire, and other Western centres of civilisation through the end of the European Middle Ages.

Traditionally, Bharuch has been the centre of the peanut processing and marketing industry. At present, this heavily industrialised area is renowned for its textile mills, chemical plants, long-staple cotton, dairy products and more. Gujarat's biggest liquid cargo terminal is situated here. It also houses many reputed multinational companies including Videocon, BASF, Reliance, Welspun Stahl, etc. Besides being a centre for business, there are several temples, ashrams and a 1,000-year-old fort which attract tourists. The Bhrigu Rishi Temple, one of the famous and sacred temples of Gujarat, is on the banks of the Narmada. The Nav Nathas or nine Shivalingas are located at different places in old Bharuch city. Dashashwamedh Ghat, on the banks of the Narmada, is the place where King Mahabali performed ten Ashwamedha sacrifices.



## **ABOUT LEMON TREE HOTELS LIMITED**

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,350 rooms in 87 hotels across 53 destinations. When the current pipeline becomes operational (by CY 2024/25), LTHL will be operating ~11,350 rooms in 124 hotels across 79 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

