

November 16, 2022

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Signing of License Agreement

Dear Sir

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for a 42 room hotel in Tejpur, Assam under the Company's brand "Lemon Tree Hotel". The hotel is expected to be operational by end of March, 2025.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

Please find attached herewith the copy of the press release in above regard.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

Nikhil Sethi
Digitally signed by Nikhil Sethi
DN: c=IN, o=LemonTree
2.5.4.20=ae99804881b25cc27d4d4a8669501e576b3797
a3827031E349295145180FF, postalCode=110015,
st=Delhi,
serialNumber=095c8ada31f1ec0779fbc6b97321b6298
163759172ca4a9551853635, cn=Nikhil Sethi
Date: 2022.11.16 16:32:32 +05'30'

**Nikhil Sethi
AVP Legal & Group Company Secretary
And Compliance Officer**

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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Lemon Tree Hotels signs a new hotel in Tezpur, Assam

New Delhi, November 16th, 2022: Lemon Tree Hotels announced its latest signing—Lemon Tree Hotel, Tezpur, Assam. The property is expected to be operational by March 2025 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

Lying on the northern banks of Brahmaputra, Tezpur is known as the 'Cultural Capital of Assam' and is the oldest city in the most populated North-Eastern state. With picturesque landscapes, snow-clad Himalayan ranges all around and beautiful green tea gardens on hill slopes, Tezpur is a favoured destination for travellers. The city is famous for tourist attractions including places of historical and religious significance besides the ones which are naturally beautiful like Nameri National Park, Bura-Chapori Wildlife Sanctuary, Bamuni hills, Agnigarh and more.

This property will feature 42 well-appointed rooms, complemented by a multi-cuisine restaurant, a bar, a meeting room, a fitness center and banquets along with other public areas.

Speaking on the occasion, Mr. Mahesh Aiyer, CEO – Carnation Hotels Private Limited – commented, *"We are delighted to expand our portfolio to Tezpur, the land of blue hills and red rivers, in Assam. Lemon Tree Hotels has always been passionate about identifying the hidden gems of India. The quaint city of Tezpur is developing fast while offering a rich cultural heritage, bountiful nature and wildlife. With this addition, we will have 7 hotels in the enchanting North-Eastern region including 3 which are coming up.*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates



~8,400 rooms in 87 hotels across 52 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, ~11100 rooms in 119 hotels across 74 destinations, in India and abroad shall be operated under the LTHL brands.

Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tiers I and II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

To know more, visit lemontreehotels.com | aurikahotels.com | keyshotels.com

