

November 7, 2022

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Sub: Signing of License Agreement**

**Dear Sir**

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for a 42 room hotel in Thekkady, Kerala under the Company's brand "Keys Prima by Lemon Tree Hotel". The hotel is expected to be operational by end of July, 2023.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

**Please find attached herewith the copy of the press release in above regard.**

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

**Nikhil**  
Sethi

Digitally signed  
by Nikhil Sethi  
Date:  
2022.11.07  
14:15:06 +05'30'

**Nikhil Sethi  
AVP Legal & Group Company Secretary  
And Compliance Officer**

**Lemon Tree Hotels Limited**

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

**Central Reservation: +91 9911 701 701 | www.lemontreehotels.com**



## **Lemon Tree Hotels signs a new hotel in Thekkady, Kerala, under the brand Keys Prima by Lemon Tree Hotels**

New Delhi, November 7<sup>th</sup>, 2022: Lemon Tree Hotels announced its latest signing—Keys Prima by Lemon Tree Hotels, Thekkady in Kerala. The property shall be managed by Carnation Hotels Private Limited, a subsidiary and management arm of Lemon Tree Hotels Limited. It is expected to open in July 2023.

Thekkady, India's largest wildlife sanctuary is a dream destination for any tourist visiting India. The 120 years old 'Surki' dam built across Peryar, Poorna in Vedic parlance, is a major tourist attraction. This sanctuary is spread over an area of 777 sq. kms, surrounded by an artificial lake over an area of 25 sq. kms. The Country's sole Tiger reserve, Thekkady, with its bountiful treasures of tropical flora and fauna is the ultimate reservoir of many an endangered species and a rich tribal culture.

This property will feature 42 well-appointed rooms, complemented by a multi-cuisine restaurant, a meeting room, a fitness center and banquets along with other public areas.

Speaking on the occasion, Mr. Mahesh Aiyer, CEO – Carnation Hotels Private Limited commented, *"We are pleased to announce the expansion of our portfolio in Kerala with our valued partner M.S. Mathew. In keeping with our asset light growth strategy, we have consistently been growing in the management space and have already signed 13 hotels this fiscal, with nearly 2 signings taking place every month. We aspire to diversify our existing portfolio, not just in metros and tier I cities, but across tier II, III and IV cities and leisure destinations as well, by signing and opening more hotels to enhance our offerings to our guests as well as owners and partners in tourism and hospitality. We already have three operational hotels in the beautiful state of Kerala, popularly known as 'God's Own Country', and now two more under development. Thekkady is a particularly popular destination for both Indian and foreign travellers and will expand our reach across the state in a different brand segment."*

### **ABOUT LEMON TREE HOTELS LIMITED**

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the



upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,400 rooms in 87 hotels across 52 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, ~11050 rooms in 118 hotels across 73 destinations, in India and abroad shall be operated under the LTHL brands.

Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tiers I and II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

To know more, visit [lemontreehotels.com](http://lemontreehotels.com) | [aurikahotels.com](http://aurikahotels.com) | [keyshotels.com](http://keyshotels.com)

