

March 29, 2024

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE BSE Scrip Code: 541233

**Sub: Termination of Franchise Agreement** 

Ref: Disclosure of Information under Regulation 30 of SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015 Listing Regulations)

Dear Sir/Madam,

We would like to inform that the Franchise Agreement ("Agreement") dated 10.04.2023 executed between the Company and M/s Lumbini Palace Resorts Private Limited, Nepal has been terminated today (at 01:00 PM) due to default / non compliance of the agreed terms of the Franchise Agreement by M/s Lumbini Palace Resorts Private Limited.

Since, the aforesaid Hotel was not operational, there is no significant impact on the Net worth of the Company.

This is for your information and record please.

Thanking you, For **Lemon Tree Hotels Limited** 

Jyoti Verma Group Company Secretary cum Compliance Officer M. No. F7210

## **Lemon Tree Hotels Limited**

(CIN No. L74899DL1992PLC049022)

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