

August 26, 2022

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Ref: Opening of "Keys Select by Lemon Tree Hotels, Gandhi Ashram, Ahmedabad"

Sub:Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir

We are pleased to inform the opening of 52 rooms franchised Hotel in Ahmedabad, Gujarat under the Company's brand 'Keys Select by Lemon Tree Hotels, Gandhi Ashram". This Hotel is strategically located just a short ride from Gujarat's prominent Sabarmati River and The famous Sardar Vallabhbhai Patel National Memorial. This is the fifth hotel under the Company's umbrella in the State of Gujarat.

## ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,300 rooms in 85 hotels across 52 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, ~10,800 rooms in 112 hotels across 67 destinations, in India and abroad shall be operated under the LTHL brands.

Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tiers I and II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

Please take the above intimation on record

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Thanking you,

For Lemon Tree Hotels Limited

Nikhil Sethi AVP Legal & Group Company Secretary And Compliance Officer

## Lemon Tree Hotels Limited

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