

November 4, 2022

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Sub: Signing of License Agreement**

**Dear Sir**

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for a 70 room hotel in Chandausi, Uttar Pradesh under the Company's brand "Lemon Tree Hotel". The hotel is expected to be operational by end of April, 2024.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

**Please find attached herewith the copy of the press release in above regard.**

Please take the above intimation on record.

Thanking you,

**For Lemon Tree Hotels Limited**

Nikhil  
Sethi

Digitally signed  
by Nikhil Sethi  
Date: 2022.11.04  
13:55:43 +05'30'

**Nikhil Sethi  
AVP Legal & Group Company Secretary  
And Compliance Officer**

**Lemon Tree Hotels Limited**

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

**Central Reservation: +91 9911 701 701 | www.lemontreehotels.com**



## **Lemon Tree Hotels signs a new hotel in Chandausi, Uttar Pradesh**

**4<sup>th</sup> November, 2022:** Lemon Tree Hotels Limited, announced its latest signing – Lemon Tree Hotel, Chandausi. This property is expected to be operational by April 2024 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

Located near Generation Mall, the hotel is close to the famous Clock Tower which holds a temple, a religious library and a post office within its precincts. The city is known for its vast array of temples including the stunning black Lord Shani Temple which is not only architecturally beautiful but is also an important site for devotees and pilgrims from across the country. The city is also known for producing and exporting mint oil and ghee all over the world.

The property will feature 70 well-appointed rooms, a restaurant, a gym, meeting rooms, banquets and public areas.

Present at the signing were Mr. Mahesh Aiyer, CEO – Carnation Hotels Private Limited and Dr Arvind Kumar Gupta and Dr Arnav Gupta, representatives of the owning company, M/s Yensika Hotels LLP. Speaking on the occasion, Mr. Mahesh Aiyer commented, *"We are delighted to expand our bouquet of hotels with a new hotel in Chandausi with our valued partner, M/s Yensika Hotels LLP. This will be our seventh property in the state, which is famous for its tourism and business potential and hosts many travellers. We aspire to expand and diversify our existing portfolio by signing and opening more hotels to enhance our offerings to our guests as well as owners and partners in tourism and hospitality."*

### **ABOUT LEMON TREE HOTELS LIMITED**

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,400 rooms in 87 hotels across 52 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, ~11,000 rooms in 117 hotels across 72 destinations, in India and abroad shall be operated under the LTHL brands.



Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tiers I and II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

To know more, visit [lemontreehotels.com](http://lemontreehotels.com) | [aurikahotels.com](http://aurikahotels.com) | [keyshotels.com](http://keyshotels.com)

