



July 18, 2018

**National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**NSE Scrip Symbol: LEMONTREE**

**BSE Scrip Code: 541233**

**Dear Sir**

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform that the Company has signed a License Agreement for a 49 room property at Alwar, Rajasthan under the Company's brand 'Red Fox Hotel'. The Hotel is expected to be operational by December, 2018.

Carnation Hotel Private Limited, the hotel management arm of the Company will be operating and marketing this Hotel.

#### **About Lemon Tree Hotels**

Lemon Tree Hotels (LTH) is the largest mid-priced hotel sector chain, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. LTH operates in the mid-priced hotel sector, consisting of the upper midscale, midscale and economy hotel segments and seeks to cater to Indian middle class guests and deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTH opened its first hotel with 49 rooms in May 2004 and plans to operate 79 hotels with 8,236 rooms, across 54 cities by FY2021.

Lemon Tree hotels are located across India, in metro regions, including the NCR, Bengaluru, Hyderabad and Chennai, as well as tier I and tier II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore and Aurangabad. New hotels will open shortly in Mumbai, Pune, Kolkata and Udaipur.

Please take the above intimation on record and kindly acknowledge.

Thanking You

For Lemon Tree Hotels Limited



New Delhi

Nikhil Sethi  
Group Company Secretary & GM Legal  
and Compliance Officer