



June 27, 2019

**National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**NSE Scrip Symbol: LEMONTREE**

**BSE Scrip Code: 541233**

**Subject: Disclosure under Regulation 23(9) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to the Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith disclosure of Related Party Transactions on a consolidated basis for half year ended March 31, 2019, in the format specified in the relevant accounting standards.

You are requested to kindly take the same on record.

Thanking You

**For Lemon Tree Hotels Limited**

**Nikhil Sethi**   
**Group Company Secretary & GM Legal  
and Compliance Officer**

Encl. as above

**Disclosure of Related Party Transactions  
Pursuance of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015]**

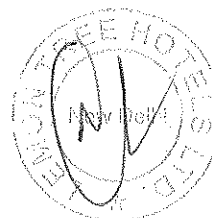
**Related Party Transactions for the half year ended 31st March, 2019**

**List of related parties with whom transactions have taken place during the period (from 01.10.2018 to 31.03.2019) and relationship:**

Names of related parties	
Key Management Personnel	<ul style="list-style-type: none"> <li>- Mr. Patanjali Govind Keswani (Chairman and Managing Director)</li> <li>- Mr. Rattan Keswani (Deputy Managing Director)</li> <li>- Mr. Gopal Sitaram Jiwarajka (Independent Director)(Resigned w.e.f 1<sup>st</sup> April, 2019)</li> <li>- Mr. Ravi Kant Jaipuria(Director)</li> <li>- Mr. Anish Kumar Saraf (Director)</li> <li>- Mr. Willem Albertus Hazeleger (Director)</li> <li>- Mr. Aditya Madhav Keswani(Director)</li> <li>- Mr. Paramartha Saikia (Independent Director)</li> <li>- Ms. Freyan Jamshed Desai (Independent Director)</li> <li>- Mr. Ashish Kumar Guha (Independent Director)</li> <li>- Mr. Pradeep Mathur (Independent Director)</li> <li>- Mr. Arvind Singhanian (Independent Director)</li> </ul>
Key Management Personnel/Individuals having significant influence and their relatives (in Subsidiaries)	<ul style="list-style-type: none"> <li>- Mr. Rattan Keswani (Whole Time Director of Carnation Hotels Private Limited)</li> <li>- Mr. Rajesh Kumar (Whole Time Director of Canary Hotels Private Limited)</li> <li>- Mr. Sumant Jaidka (Whole Time Director of Inova Hotels &amp; Resorts Limited)</li> <li>- Mr. Rajeev Janveja (Whole Time Director of Nightingale Hotels Private Limited)</li> <li>- Ms. Natasha Yashpal (Whole Time Director of Oriole Dr. Fresh Hotels Private Limited(upto 31<sup>st</sup> December, 2018)</li> </ul>
Enterprise(s) in which Directors are common	<ul style="list-style-type: none"> <li>- Alisha Retail Private Limited</li> <li>- Varun Beverages Limited</li> </ul>
Enterprises owned or significantly influenced by key management personnel or their relatives	<ul style="list-style-type: none"> <li>- Toucan Real Estates Private Limited</li> </ul>
Associates	<ul style="list-style-type: none"> <li>- Mind Leaders Learning India Private Limited</li> <li>- Hamstede Living Private Limited (from March 13, 2019)</li> </ul>

Additional related parties as per Companies Act 2013 with whom transactions have taken place during the year:

Chief Financial Officer : Mr. Kapil Sharma  
Company Secretary : Mr. Nikhil Sethi



(Rs. In Lakhs)

Transactions with Related Party	Key Management Personnel (Managing Director, Whole time director, manager and other managerial personnel)	Key Management Personnel (Managing Director, Whole time director, manager and other managerial personnel) of Subsidiaries	Enterprises owned or significantly influenced by key management personnel or their relatives	Associate	Enterprise in which Director is common
<b>Remuneration paid*</b>					
Mr. Patanjali G Keswani	169.28	-	-	-	-
Mr. Rattan Keswani	-	109.09	-	-	-
Mr. Sumant Jaidka	-	30.88	-	-	-
Mr. Rajesh Kumar	-	22.06	-	-	-
Mr. Kapil Sharma	58.23	-	-	-	-
Mr. Nikhil Sethi	22.23	-	-	-	-
Mr. Rajeew Janveja	-	22.94	-	-	-
Ms. Natasha Yashpal	-	13.93	-	-	-
<b>Advance given to party</b>					
Toucan Real Estates Private Limited	-	-	142.64		
<b>Sitting Fee paid</b>					
Mr. Arvind Singhania	0.20	-	-	-	-
Mr. Ashish Kumar Guha	0.40	-	-	-	-
Ms. Freyan Jamshed Desai	0.40	-	-	-	-
Mr. Gopal Sitaram Jiwarajka	0.60	-	-	-	-
Mr. Paramartha Saikia	0.40	-	-	-	-
Mr. Pradeep Mathur	0.60	-	-	-	-



<b>Subscription in Share capital of the company</b>					
Hamstede Living Private Limited in Equity Shares	-	-	-	15.00	-
Hamstede Living Private Limited in Preference Shares	-	-	-	270.00	-
<b>Rent received</b>					
Hamstede Living Private Limited	-	-	-	1.86	-
<b>Sale of Services</b>					
Hamstede Living Private Limited	-	-	-	1.80	-
<b>Sale of Goods</b>					
Alisha Retail Private Limited	-	-	-	-	1.10
Varun Beverages Limited	-	-	-	-	1.54
<b>Training Fee Paid(Net of TDS)</b>					
Mind Leaders Learning India Private Limited	-	-	-	124.53	-
<b>Balances outstanding at the year end - Trade Payable/Other Current Liabilities</b>					
Mr. Kapil Sharma	0.45	-	-	-	-
Mr. Rattan Keswani	-	1.55	-	-	-
Mr. Rajeev Janveja	-	0.92	-	-	-
Mr. Sumant Jaidka	-	6.05	-	-	-
Mr. Nikhil Sethi	0.50	-	-	-	-
Mr. Rajesh Kumar	-	1.27	-	-	-
Ms. Natasha Yashpal	-	0.16	-	-	-
<b>Balances outstanding at the year end - Loans &amp; Advances</b>					



Mind Leaders Learning India Private Limited	-	-	-	19.20	-
Toucan Real Estates Private Limited			142.64		
<b>Balance Outstanding at the year end-Deposit given</b>					
Toucan Real Estates Private Limited	-	-	192.00	-	-

\* Remuneration is taken on pro-rata basis as per CTC.

