



DISCLOSURES PURSUANT TO RULE 12 OF COMPANIES (SHARE CAPITAL AND DEBENTURES) RULES, 2014 AND REGULATION 14 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2012 AS ON MARCH 31, 2024:

A. Relevant disclosures in terms of the ‘Guidance note on accounting for employee share based payments’ issued by ICAI or any other relevant accounting standards as prescribed from time to time

Please refer to Notes to Accounts – Note 2.1 to Standalone Financials for the year ended March 31, 2024 of the Annual Report (Disclosures are provided in accordance with IND AS 102, Share Based Payments)

B. Diluted Earnings Per Share (EPS) pursuant to issue of shares on exercise of options*:

Please refer Annual Report of FY 2023-24 for disclosure of Diluted EPS at standalone and consolidated level.

C. Details related to Employees’ Stock Option Scheme:

i) The description including terms and conditions of ESOS:

Sr. No	Description	Fiscal 2024
1	Date of shareholders’ approval (including amendments)	August 25, 2006, February 26, 2015 and August 21, 2017
2	Total Number of options approved under ESOS	Upto 7.5% of the issued and paid up capital of the Company.
3	Vesting Requirements	Options granted would vest not less than 12 months and not more than 48 months from the date of grant
4	Exercise Price or Pricing Formula	Rs. 10.00- Rs. 21.50.
5	Source of shares	Primary
6	Variation in terms of options	No Variation during FY 2023-24
7	Method used to account for ESOS	Fair value method
8	Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that	Not applicable

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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	shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the Company shall be disclosed	
9	Option movement during the year*:	
	Number of options outstanding at the beginning of the period	-
	Number of options granted during the year	-
	Number of options forfeited/ lapsed during the year	-
	Number of options vested during the year	-
	Number of options exercised during the year	-
	Number of shares arising as a result of exercise of options	-
	Money realized by exercise of options (INR), if Scheme is implemented directly by the Company	N.A
	Loan repaid by the trust during the year from exercise price received	Rs. 60,00,000/-
	Number of options outstanding at the end of the year	-
	Number of options exercisable at the end of the year	Nil
10	Employee-wise details of options granted to :-	
	i. Senior Managerial Personnel/KMP's	None
	ii. Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year	None
	iii. Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant	None
11	Weighted average exercise prices and weighted average fair values of options disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock	The weighted average fair value of stock options exercised during the year was Rs 21.50 per share
12	Description of the method and significant assumptions used during the year to	

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	estimate the fair value of options including the following information: (a) the weighted-average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model;	NA
	(b) the method used and the assumptions made to incorporate the effects of expected early exercise;	N.A
	(c) how expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility; and	NA
	(d) whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition.	Not considered

* All the options have been exercised by Krizm Hotels Private Limited Employee Welfare Trust in 2018-19

2) Details related to Trust:

(i) General Information on all Schemes

S. No	Particulars	
1.	Name of the Trust	Krizm Hotels Private Ltd Employee Welfare Trust
2.	Details of the Trustee(s)	Ms. Aradhana Lal Mr. Vikramjit Singh Mr. Rajiv Tyagi
3.	Amount of Loan disbursed by the Company/any Company in the Group during the year	NIL
4.	Amount of Loan outstanding (repayable to Company/any Company in the Group) as at the end of the year	Rs. 1,12,45,332/-
5.	Amount of Loan, if any, taken from any other sources for which the Company or any Company in the group has provided any security or guarantee	NIL
6.	Any other contribution made to the Trust during the year	NIL

(ii) Brief details of transaction in shares by the Trust

S. No	Particulars	
1.	Number of Shares held at the beginning of the year	6,39,241
2.	No of Shares acquired during the year	Nil
	(i) primary acquisition	
	(ii) Secondary acquisition	

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	Also as a percentage of paid up equity capital as at the end of the previous financial year along with the information on weighted average cost of acquisition per share	
3.	Number of Share transferred to the employees/sold along with the purpose thereof	2,38,400 shares have been transferred to employees on exercise of options.
4.	Number of Shares held at the end of the year	4,00,841

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