

September 6, 2023

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Subject: Signing of License Agreement

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir / Madam

With reference to the captioned subject, we would like to inform that the Company has signed a License Agreement for a 48 room property in Mashobra, Shimla, Himachal Pradesh under the Company's brand "Lemon Tree Hotel". The hotel is expected to be operational by Q1 of FY 2026.

This hotel will feature 48 well-appointed rooms, a restaurant, a bar, a banquet hall, a swimming pool, meeting rooms and other public areas.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

**Nikhil Sethi
AVP Legal & Group Company Secretary
And Compliance Officer**

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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Lemon Tree Hotels signs a new property in Mashobra, Shimla

New Delhi, September 6, 2023: Lemon Tree Hotels announced its latest signing – Lemon Tree Hotel, Mashobra. The property is expected to be operational by Q1 of FY 2026 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

Located near Shimla at the Hindustan-Tibet road, Mashobra is a quaint hill town known for its sprawling apple orchards, trekking trails, dense forests of deodars, pines and rhododendrons, and the tastiest of jams and pickles. It also houses the official summer residence of the President of India, and is known for its peaceful and serene ambiance, blissful weather, gorgeous views, and unmissable charm. It is also close to the Reserve Forest Sanctuary with an abundance of birds including pheasants, Himalayan eagles, chikors, and partridges along with many animals that call this place their home including, monkeys, barking deer, hyenas and more.

Lemon Tree Hotel, Mashobra will feature 48 well-appointed rooms, a restaurant, a bar, a banquet hall, a swimming pool, meeting rooms and other public areas. Shaheed Bhagat Singh International Airport, Chandigarh is about 135 kms from the property while Kalka Railway Station is about 98 kms away. The hotel is also well connected by roadways for both public and private transport.

This latest signing with Alyvia Hospitality Management Services in Mashobra is an addition to the two operational hotels and four upcoming properties in Himachal Pradesh.

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,600 rooms in 92 hotels across 58 destinations. When the current pipeline becomes operational, LTHL will be operating ~12,700 rooms in 144 hotels across 91 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels,

Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.