

April 3, 2023

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Subject: Signing of License Agreement

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for 88 room property in Whitefield, Bengaluru, Karnataka under the Company's brand "Lemon Tree Hotels". The property is expected to be operational by October, 2023.

This property will feature 88 well-appointed rooms and suites, a restaurant, a bar, a swimming pool, meeting rooms, a fitness center and other public areas.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this property.

Please find attached herewith the copy of the press release in above regard.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

NIKHIL
SETHI

Digitally signed
by NIKHIL SETHI
Date: 2023.04.03
18:13:30 +05'30'

**Nikhil Sethi
AVP Legal & Group Company Secretary
And Compliance Officer**

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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Lemon Tree Hotels signs a new property in Whitefield, Bengaluru, Karnataka

New Delhi, April 3, 2023: Lemon Tree Hotels announced its latest signing in Karnataka named Peninsula Suites - operated by Lemon Tree Hotels, Bengaluru. The property is expected to be operational by October 2023 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

The property is located at Whitefield, which turned from a quaint settlement to a major suburb post the IT boom in Bengaluru in the late 90s. The locality is now a major part of Greater Bangalore and the city's first tech corridor to be connected by Namma Metro.

The property, aimed at extended stays, will feature 88 well-appointed rooms and suites, a restaurant, a bar, a swimming pool, meeting rooms, a fitness center and other public areas.

The Bengaluru Airport is about 37 kms from the property while the Railway Station is about 23 kms away. The property is connected by both public and private transport from all major cities in India.

The capital city of Karnataka, Bengaluru, is often referred to as 'The Silicon Valley of India'. A techie's paradise, it boasts the highest concentration of IT companies in the country. Additionally, there are gardens, museums, natural features, palaces and temples for the visitors to experience. Places like Vidhana Soudha, Cubbon Park and the Ulsoor Lake of Bengaluru, are well known for their beautiful locales and boating facilities. Apart from these, Bengaluru is also a major centre of Indian classical music, dance, theatre and of a vivid cutting-edge nightlife.

Speaking on the occasion, Mr. Mahesh Aiyer, CEO, Carnation Hotels Private Limited, commented, *"We are delighted to expand our bouquet of hotels in Karnataka with a new property in Whitefield, Bengaluru with our valued partner, Peninsula Projects (Bangalore) Pvt. Ltd., a group company of the Vaswani Group. We already have 6 operational hotels in the state out of which 5 are in Bengaluru and 1 in Coorg. We have one more upcoming in Hubli and now another in Bengaluru itself. We want to offer diverse brands and operate hotels at different locations to fully tap into the immense potential that the city holds out. We plan to on signing and opening more hotels to enhance our offerings to our guests as well as owners and partners in tourism and hospitality."*



ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,400 rooms in 88 hotels across 54 destinations. When the current pipeline becomes operational, LTHL will be operating ~11,750 rooms in 131 hotels across 84 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

To know more, visit lemontreehotels.com | aurikahotels.com

