

July 18, 2023

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Subject: Signing of License Agreement

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir

With reference to the captioned subject, we would like to inform that the Company has signed a License Agreement for a 72 room property in Gomti Nagar, Lucknow, Uttar Pradesh under the Company's brand "Lemon Tree Hotel". The hotel is expected to be operational by Q3 of FY 2026.

This hotel will feature 72 well-appointed rooms, a banquet, meeting rooms, a restaurant, a bar, a fitness center and other public areas.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

**Nikhil Sethi
AVP Legal & Group Company Secretary
And Compliance Officer**

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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Lemon Tree Hotels signs a new property in Lucknow, Uttar Pradesh

New Delhi, July 18, 2023: Lemon Tree Hotels announced its latest signing – Lemon Tree Hotel, Gomti Nagar, Lucknow. The property is expected to be operational by Q3 of FY 2026 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

The property will feature 72 well-appointed rooms, a banquet, meeting rooms, a restaurant, a bar, a fitness center and other public areas.

Lucknow, the charming city of Nawabs, weaves a rich tapestry of heritage, cultural splendour, and unparalleled grace. Stepping into its streets, one is instantly transported to a bygone era, where regal architecture and intricate artwork adorn every corner. The city's gastronomic delights tantalise the taste buds with aromatic biryanis and kebabs, while its bustling markets offer a vibrant blend of traditional crafts and modern trinkets. With its vibrant festivals, soul-stirring music, and warm-hearted inhabitants, Lucknow encapsulates a unique essence that leaves an indelible mark on the hearts of all who visit.

The city attracts a diverse array of travellers, from history enthusiasts, art and culture lovers to food connoisseurs. Additionally, Lucknow also plays host to business travellers as it is a major center for commerce and government administration in Uttar Pradesh.

The Chaudhary Charan Singh Airport is about 24 kms from the property while the Railway Station is just 11 kms away. The property is connected by both public and private transport from all major cities in India.

This latest signing, with AKM Hospitality Pvt. Ltd, will be the third property of the group in the city including the operational, Lemon Tree Hotel, Lucknow at Transport Nagar and the upcoming, Lemon Tree Premier, Lucknow at Gomti Nagar.

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,550 rooms in 91 hotels across 57 destinations. When the current pipeline becomes operational, LTHL will be operating ~12,300 rooms in 137 hotels across 88 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.