

October 20, 2023

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Signing of License Agreement

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement a 49 rooms property in Kasauli, Himachal Pradesh under the Company's brand "Lemon Tree Hotels". The hotel is expected to be operational by FY 2025.

This hotel will feature 49 well-appointed rooms, one restaurant, one terrace bar lounge, a banquet hall, meeting rooms and other public areas.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

Please find attached herewith the copy of the press release in above regard.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

**Kapil Sharma
Chief Financial Officer**

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

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Lemon Tree Hotels signs a new property in Kasauli

New Delhi, October 20th, 2023: Lemon Tree Hotels announced the signing of a new property – Lemon Tree Hotel, Kasauli, Himachal Pradesh. The hotel is expected to open by FY25 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

Lemon Tree Hotel, Kasauli will feature 49 well-appointed rooms, one restaurant, one terrace bar lounge, a banquet hall, meeting rooms and other public areas. The Shaheed Bhagat Singh International Airport is about 63 kms while the Chandigarh Railway Station is about 48 kms away. The hotel is also well connected by roadways for both public and private transport. The hotel is close to Lawrence School, Sanawar which boasts of several celebrity alumni.

Kasauli is a quaint hilly cantonment town that makes for an ideal peaceful holiday location, especially for a weekend getaway. It is highly-accessible from Chandigarh and Delhi and is known for its beautiful villas and serene environment. This colonial-era hill station in Himachal, with unrivalled views of majestic Himalayan vistas, is a popular writers' retreat. Tourists can enjoy the old-world charm of Mall Road which is home to a number of cafes, restaurants, bookstores and the famous Kasauli Club. One can also visit the popular Kasauli Brewery to sample the heady brews of this old and ancient establishment. At one end of the Upper Mall Road is Sunset Point, a popular sightseeing spot in Kasauli.

Speaking on the occasion, Mr. Mahesh Aiyer, CEO – Carnation Hotels (the management subsidiary of Lemon Tree Hotels), commented, *"In line with the company's asset-light growth strategy, we are delighted to announce the signing of a property with our valued partner in Kasauli, a popular destination for vacation. This would expand our offerings to cater to a variety of travellers in different destinations."*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~9400 rooms in 96 hotels across 61 destinations. When the current pipeline becomes operational, LTHL will be operating ~13,100 rooms in 151 hotels across 96 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.