

October 16, 2023

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Subject: Signing of License Agreement**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam

With reference to the captioned subject, we would like to inform that the Company has signed a License Agreement for a 55 rooms property in Dehradun, Uttarakhand under the Company's brand "Keys Prima by Lemon Tree Hotels". The hotel is expected to be operational by FY 2027.

This hotel will feature 55 well-appointed rooms, a restaurant, a bar, a banquet hall, meeting rooms and other public areas.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

Please take the above intimation on record.

Thanking you,

**For Lemon Tree Hotels Limited**

**Kapil Sharma  
Chief Financial Officer**

**Lemon Tree Hotels Limited**

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

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## **Lemon Tree Hotels signs a new property in Dehradun, Uttarakhand**

**New Delhi, October 16<sup>th</sup>, 2023**: Lemon Tree Hotels announced its latest signing – Keys Prima by Lemon Tree Hotels, Dehradun. The property is expected to open by FY27 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

A popular holiday destination, Dehradun, in the beautiful Doon Valley, is the most populous city and the capital of Uttarakhand. Nestled between Song river, a tributary of Ganga, and the Asan river, a tributary of Yamuna, it offers breathtaking sunrise and sunset views. Offering a blend of unparalleled landscape and modern amenities, Dehradun is a city for both business and leisure travellers. Nestled in the Doon Valley, it is known for several elite boarding schools like the Doon School, Welham Boys School, Welham Girls School and the Rashtriya Indian Military Academy. The landscape of Dehradun is bright and colourful which complements its beautiful temples and structures. Dehradun is near some of India's most popular pilgrimage sites including Haridwar and Rishikesh. Apart from the innumerable fairs, temples and museums that attract lakhs of tourists to Dehradun, the pleasant weather that the city enjoys, apart from good connectivity, is one of the many reasons that it is quite a favourite among tourists.

Keys Prima by Lemon Tree Hotels, Dehradun will feature 55 well-appointed rooms, a restaurant, a bar, a banquet hall, meeting rooms and other public areas. The Jolly Grant Airport, Dehradun is about 40 kms from the property while the Dehradun Railway Station is just 13 kms away. The hotel is connected by both public and private transport from all major cities in India.

Speaking on the occasion, Mr. Vikramjit Singh, President, Lemon Tree Hotels commented, *"We are thrilled to announce the expansion of our portfolio in Dehradun, Uttarakhand with our valued partner M/s Doon Dwelling LLP. This opening will be in addition to our eight existing and five upcoming hotels and resorts in the state and we are looking to expand our footprint in Uttarakhand further. Dehradun is not just a leisure destination but emerging as an important business destination."*

### **ABOUT LEMON TREE HOTELS LIMITED**

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL

operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~9400 rooms in 96 hotels across 61 destinations. When the current pipeline becomes operational, LTHL will be operating ~12,900 rooms in 148 hotels across 95 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.