

March 08, 2024

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East)

Mumbai – 400 051

BSE Limited Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE BSE Scrip Code: 541233

Sub: Signing of License Agreement- Keys Lite by Lemon Tree Hotels, Coimbatore

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure

Requirements) Regulations, 2015

Dear Sir/ Madam

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for upcoming hotel in Coimbatore, Tamil Nadu under the Company's brand – 'Keys Lite by Lemon Tree Hotels'.

Keys Lite by Lemon Tree Hotels, Coimbatore will feature 40 well-appointed rooms, a restaurant and a meeting room and is expected to be operational in FY26.

Carnation Hotels Private Limited, a wholly-owned subsidiary and the hotel management arm of the Company will be operating this Hotel.

Please find attached herewith the copy of the press release in this regard.

Please take the above intimation on record.

Thanking you,

For Lemon Tree Hotels Limited

Jyoti Verma Group Company Secretary and Compliance Officer M. No. F7210

Encl: a/a

## **Lemon Tree Hotels Limited**

(CIN No. L74899DL1992PLC049022)



## Lemon Tree Hotels signs a new property in Coimbatore, Tamil Nadu

**New Delhi, March 8<sup>th</sup>, 2024**: Lemon Tree Hotels announced its latest signing – Keys Lite by Lemon Tree Hotels, Coimbatore. The property is expected to open in FY26 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

Coimbatore, the third largest city, in Tamil Nadu is also one of its most industrialised. Located in the centre of the city of Coimbatore is the Sree Ayyappan Temple which is dedicated to Lord Sree Ayyappa. This temple in Coimbatore has been built on the same lines as of the original Sabarimala Temple in Kerala. Travellers to Coimbatore make it a point to visit the Vydehi Waterfall, known for its picturesque views and verdant setting.

Keys Lite by Lemon Tree Hotels, Coimbatore will feature 40 well-appointed rooms, a restaurant and a meeting room.

The Coimbatore International Airport is about 10 kms from the property, while the Coimbatore Railway Station is about 3 kms away. The hotel is connected by both public and private transport from all major cities in India.

Lemon Tree Hotels is expanding its portfolio in Tamil Nadu and this opening will be in addition to five existing and one upcoming properties in the state which has several tourist attractions that showcase its historical and religious significance.

## **ABOUT LEMON TREE HOTELS LIMITED**

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 160+ hotels, which includes over 100 operational hotels and more than

60 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.