



September 8, 2022

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Signing of License Agreement

Dear Sir

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for a 64 room hotel in Erode, Tamil Nadu under the Company's brand "Lemon Tree Hotel". The hotel is expected to be operational by December, 2023.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

Please find attached herewith the copy of the press release in above regard.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

Nikhil Sethi

Digitally signed by Nikhil Sethi
DN: c=IN, o=Personal,
2.5.4.20=ae9580dd81b25cc21da1dad6030c1e576b3
797a5820c8183d9729451e618cfff,
postalCode=110015, st=Delhi,
serialNumber=095c8ada187fec077f9becb637323b8
2981eb37891f2cafa895971d52a63c6, cn=Nikhil Sethi
Date: 2022.09.08 12:02:08 +05'30'

**Nikhil Sethi
AVP Legal & Group Company Secretary
And Compliance Officer**

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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Lemon Tree Hotels signs a new hotel in Erode, Tamil Nadu

New Delhi, 8th September, 2022: Lemon Tree Hotels announced its latest signing – Lemon Tree Hotel, Erode. This property is expected to be operational by December 2023, and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

Industries and trade occupy a place of prominence in the economy of the Erode district. Industries that flourished in the early days in the area were handloom weaving, carpet manufacturing, cart manufacturing, oil-pressing, brass vessel manufacturing etc. The focus has now shifted to the cotton textile industry in Coimbatore and the handloom industry in Erode, which have encouraged the growth of various ancillary industries to meet the needs of the textile mills.

Places of tourist interest include the Erode Government Museum which is a rich repository of objects related to art, anthropology and archaeology and is one of the largest storehouses of art and culture in Tamil Nadu. For budding ornithologists, there is Birds Sanctuary, Vellore which is home to many foreign birds. For those who are religiously inclined, there is Bannari Amman Temple, Sangameswarar Temple, Bhavan and Murugan Temples.

This property will feature 64 well-appointed rooms and suites, complemented by a restaurant, a bar and a meeting room.

Speaking on the occasion Mr. Mahesh Aiyer, CEO – Carnation Hotels Private Limited – commented, *"We are delighted to expand our reach in Tamil Nadu with our valued partner, Hotel Le Jardin. This will be our sixth property in the state and will help us grow our footprint in a state famous for its tourism and business potential, which plays host to a large number of tourists and business travellers every year. We aspire to expand and diversify our existing portfolio by signing and opening more hotels to enlarge our offerings to our guests as well as owners and partners in the tourism and hospitality sector."*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,300 rooms in 85 hotels across 52 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, ~10,900 rooms in 114 hotels across 69 destinations, in India and abroad shall be operated under the LTHL brands.

