

March 21, 2024

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Signing of Franchise Agreement- 'Lemon Tree Hotels, Ranchi, Jharkhand

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the Company has signed a Franchise Agreement for upcoming hotel in Ranchi, Jharkhand. This will be the third upcoming property of Lemon Tree Hotels in the state of Jharkhand.

Lemon Tree Hotels, Ranchi will feature 45 well-appointed rooms, a restaurant, a bar, banquet facilities, meeting rooms, a swimming pool, a fitness center and other public areas and is expected to open in FY25.

Please find attached herewith the copy of the press release in above regard.

Please take the above intimation on record.

Thanking you,

For Lemon Tree Hotels Limited

Jyoti Verma Group Company Secretary cum Compliance Officer M. No. F7210

Encl: a/a

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022) Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037 T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com Central Reservation: +91 9911 701 701 | www.lemontreehotels.com



Lemon Tree Hotels signs a new property in Ranchi, Jharkhand

New Delhi, March 21st, 2024: Lemon Tree Hotels announced its latest signing – Lemon Tree Hotels, Ranchi. The property, which will be franchised by Lemon Tree Hotels Limited, is expected to open in FY25.

Ranchi, the capital of Jharkhand, India, is a city known for its scenic beauty and tribal heritage. Nestled on the Chota Nagpur plateau, Ranchi has a moderate climate and is nicknamed the "City of Waterfalls" due to several cascading waterbodies within its borders. Once the center of the Jharkhand movement, which fought for a separate state, Ranchi is now a growing metropolis and a hub for industry and education. Ranchi's industrial base is fuelled by its abundant natural resources. Some key industries that Ranchi boasts of are mining and mineral processing, heavy engineering and forest-based industries.

Lemon Tree Hotels, Ranchi will feature 45 well-appointed rooms, a restaurant, a bar, banquet facilities, meeting rooms, a swimming pool, a fitness center and other public areas.

The Birsa Munda airport is about 7 kms from the property, while the Ranchi railway station is about 2 kms away. The hotel is connected by both public and private transport from all major cities in India.

This will be the third upcoming property of Lemon Tree Hotels in the state of Jharkhand. The state has huge potential for growth with several tourist attractions and industries that showcase its historical and religious significance.

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 160+ hotels, which includes over 100+ operational hotels and more than 60 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.