



May 1, 2024

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Name of Scrip: LEMONTREE

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

BSE Scrip Code: 541233

Ref: Disclosure of Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Sub: Notice and Order for recovery of Tax and penalty under CGST Act, 2017

Dear Sir/Madam,

This is to submit that M/s Inovia Hotels & resorts Limited, a subsidiary of the Company, has received an order for recovery of Tax and penalties from Office of the Superintendent of Central Tax, Range Bed 7, east Division -7, Bengaluru dated April 29, 2024 received by us on May 1, 2024 for demand and recovery of tax CGST Act / KGST Act, 2017 and IGST Act, 2017 demand of ITC amounting to Rs. 12,63,728; to hold the amount of Rs. 3,08,806 along with interest towards excess availment of ITC and to hold an amount of Rs. 2,01,820 towards non reversal of proportionate ITC on excess supplies and penalty amounting to Rs. 2,92,717 under section 73(9) of CGST/KGST Act, read with section 20 of the IGST Act, 2017.

There is no financial or operational impact on the Company as this order is for Subsidiary of the Company. The Subsidiary company is submitting reply to the order in this regard and shall take appropriate legal action in due course of time.

This is for your information and record please.

Thanking you,
For **Lemon Tree Hotels Limited**

Jyoti Verma
Group Company Secretary
cum Compliance Officer
M. No. F7210

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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