

December 9, 2024

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE BSE Scrip Code: 541233

Sub: Signing of License Agreement - Lemon Tree Resort, Mirik, West Bengal

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We would like to inform you that the Company has signed a License Agreement viz Lemon Tree Resort, Mirik, West Bengal. The property shall be managed by Carnation Hotels Private Limited, a wholly- owned subsidiary of Lemon Tree Hotels Limited and is expected to open in FY 2028.

This Resort will feature 50 well-appointed rooms, a restaurant, a bar, a meeting room, a banquet, a swimming pool, a fitness centre, and other public areas.

A copy of press release to be made in this regard is attached herewith.

Please take the above intimation on record.

Thanking you,

For Lemon Tree Hotels Limited

Jyoti Verma Group Company Secretary & Compliance Officer M. No. F7210

Encl: a/a

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Lemon Tree Hotels signs a new property in Mirik, West Bengal

New Delhi, 9th December 2024: Lemon Tree Hotels announced its latest signing – Lemon Tree Resort, Mirik, West Bengal. The property will be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited, and is expected to open in FY 2028.

Situated at an altitude of 1,768 meters, Mirik is known for its stunning natural beauty, with lush tea gardens, dense forests, and a serene climate that attracts tourists throughout the year. The town is centered around the picturesque Sumendu Lake, a popular spot for boating and picnics, and is surrounded by the majestic Kanchenjunga mountain range, which offers breathtaking views. It is also famous for its vibrant gardens, such as the Mirik Tea Garden, and cool, temperate weather, making it a perfect escape from the heat of the plains.

Lemon Tree Resort, Mirik, West Bengal will feature 50 well-appointed rooms, a restaurant, a bar, a meeting room, a banquet, a swimming pool, a fitness centre, and other public areas. Bagdogra Airport is approximately 55 kms while Siliguri Railway Station is 50 kms from the property. The resort is also well-connected by road, making it accessible by both public and private transport.

Mr. Vilas Pawar, CEO — Managed & Franchise Business, Lemon Tree Hotels said, "We are thrilled to announce our further expansion in West Bengal. This new addition will complement our two existing and one upcoming property in the state, reinforcing our dedication to delivering exceptional hospitality and unforgettable experiences across the country."



ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 190+ hotels, which includes over 110+ operational hotels and more than 80 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019, in Bhutan in February 2020 and in Nepal in April 2024.

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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