



January 16, 2025

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Signing of License Agreement - Lemon Tree Hotel, Valsad, Gujarat and De-flagging of Aurika (Coorg)

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We would like to inform you that the Company has signed a License Agreement viz Lemon Tree Hotel, Valsad, Gujarat. The property shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited and is expected to open in FY 2029.

This Hotel will feature 46 well-appointed rooms, two restaurants, a banquet, a meeting room, a swimming pool, a spa and other public areas.

Please find attached herewith the copy of the press release to be made in this regard.

Further, in continuation to the disclosure filed by the Company on November 28, 2024, for termination agreement executed between M/s STOA Hospitality (Owner); M/s Carnation Hotels Pvt. Ltd. (Operator) and M/s Lemon Tree Hotels Limited (Licensor), we hereby inform that Aurika, Coorg (55 rooms managed hotel) has been de-flagged by the Company and the said hotel shall not be part of Lemon Tree umbrella effective January 15, 2025.

Please take the above intimation on record.

Thanking You

For Lemon Tree Hotels Limited

**Kapil Sharma
Chief Financial Officer
Encl: a/a**

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

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Central Reservation: +91 9911 701 701 | www.lemontreehotels.com



Lemon Tree Hotels signs a new property in Gujarat

New Delhi, 16th January 2025: Lemon Tree Hotels announced its latest signing —Lemon Tree Hotel, Valsad, Gujarat. The property, which shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited, is expected to open in FY 2029

Valsad, a city in southern part of Gujarat, is renowned for its industrial estates and rich cultural heritage. The Valsad district is agriculturally prominent and is known especially for being a hub for Alphonso mangoes. The city features popular attractions like Tithal Beach, with its black sand and serene coastline, and Udvada Zoroastrian fire temple, the oldest Parsi Agiyari which holds significant spiritual site. It also boasts several temples, lush greenery, and tranquil surroundings that reflect its historical and natural charm. Valsad enjoys excellent rail and road connectivity to major cities like Mumbai, Surat, and Ahmedabad, making it an important commercial and cultural hub in Gujarat.

Lemon Tree Hotel, Valsad, Gujarat will feature 46 well-appointed rooms, two restaurants, a banquet, a meeting room, a swimming pool, a spa and other public areas. The nearest airport, Surat International Airport, is approximately 99 kms away from the property while the Valsad Railway Station is about 5 kms away. The hotel is also well connected by roadways for both public and private transport.

Speaking on the occasion, Mr. Vilas Pawar, CEO - Managed & Franchise Business, Lemon Tree Hotels commented, *"We are delighted to strengthen our portfolio in Gujarat, an economic powerhouse known for its rich cultural heritage, diverse landscapes, and vibrant history. This opening will be in addition to our seven existing and fourteen upcoming hotels in the state."*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTH) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. It delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

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LTH opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 200+ hotels, which includes over 110 operational hotels and close to 90 hotels set to open in India and internationally. Lemon Tree Hotels are located across India, in key metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada, etc. The company has also expanded internationally to Dubai, Bhutan and Nepal.

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