



December 26, 2024

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Sub: Signing of License Agreement - Lemon Tree Hotel, Bapane, Maharashtra**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Dear Sir/ Madam,

We would like to inform you that the Company has signed a License Agreement viz Lemon Tree Hotel, Bapane, Maharashtra. The property shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited and is expected to open in FY 2026.

This Hotel will feature 76 well-appointed rooms, a restaurant, a meeting room, a swimming pool, a spa and other public areas.

Please find attached herewith the copy of the press release to be made in this regard.

Please take the above intimation on record.

Thanking You

**For Lemon Tree Hotels Limited**

**Jyoti Verma  
Group Company Secretary &  
Compliance Officer  
M. No. F7210  
Encl: a/a**

**Lemon Tree Hotels Limited**

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

Central Reservation: +91 9911 701 701 | [www.lemontreehotels.com](http://www.lemontreehotels.com)



## **Lemon Tree Hotels signs a new property in Maharashtra**

**Mumbai, 26<sup>th</sup> December 2024:** Lemon Tree Hotels announced its latest signing —Lemon Tree Hotel, Bapane, Maharashtra. The property, which shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited, is expected to open in FY 2026.

Bapane Village in Vasai Municipality is located in the Palghar District and is a part of the Mumbai Metropolitan Region. Vasai is a highly industrialised, with small- and medium-scale units producing a wide variety of goods. Affordable housing and its proximity to Mumbai, has ensured a high population growth rate since the 1980s.

Lemon Tree Hotel, Bapane, Maharashtra will feature 76 well-appointed rooms, a restaurant, a meeting room, a swimming pool, a spa and other public areas. The Mumbai International Airport is about 43 kms away while the Mumbai Borivali Railway Station is about 28.8 kms away from the property. The hotel is also well connected by roadways for both public and private transport.

Speaking on the occasion, Mr. Vilas Pawar, CEO - Managed & Franchise Business, Lemon Tree Hotels commented, *"We are delighted to strengthen our portfolio in Maharashtra, an economic powerhouse known for its rich cultural heritage, diverse landscapes, and vibrant history. This opening will be in addition to our twelve existing and five upcoming hotels in the state."*

### **ABOUT LEMON TREE HOTELS LIMITED**

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

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LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 210+ hotels, which includes over 110+ operational hotels and more than 90 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019, in Bhutan in February 2020 and in Nepal in April 2024.

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