



January 27, 2025

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Signing of License Agreement - Lemon Tree Hotel, Anand, Gujarat

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We would like to inform you that the Company has signed a License Agreement viz. Lemon Tree Hotel, Anand, Gujarat. The property shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited. The Hotel is expected to start its operations in FY 2029.

This Hotel will feature 60 well-appointed rooms, a restaurant, a banquet, a meeting room, a swimming pool, a spa and other public areas.

Please find attached herewith the copy of the press release to be made in this regard.

Please take the above intimation on record.

Thanking You

For Lemon Tree Hotels Limited

**Kapil Sharma
Chief Financial Officer
Encl: a/a**

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

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Central Reservation: +91 9911 701 701 | www.lemontreehotels.com



Lemon Tree Hotels signs a new property in Gujarat

Anand, 27th January 2025: Lemon Tree Hotels announces its latest signing —Lemon Tree Hotel, Anand, Gujarat. The property, which shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited, is expected to start its operations in FY 2029.

Anand, Gujarat, is best known for being the heart of the White Revolution which started in 1970 and intended to make India a self-dependent nation in milk production. Anand, the headquarters of Amul, the biggest dairy in Asia, is a mix of cultural and natural attractions. One can explore the Sardar Vallabhbhai Patel National Memorial for a historical perspective, or take a tour of the Amul Dairy Factory to witness the making of famous dairy products. Nature enthusiasts can relax at Kadiya Muvada Lake or enjoy the serene views along the Narmada Canal. The city also features spiritual spots like the Swaminarayan Mandir and other temples. Anand's central location makes it easy to visit nearby attractions such as the Ranchhodraji Temple and Jambughoda Wildlife Sanctuary.

Lemon Tree Hotel, Anand, Gujarat will feature 60 well-appointed rooms, a restaurant, a banquet, a meeting room, a swimming pool, a spa and other public areas. The nearest airport, Vadodara Airport, is approximately 44 kms away from the property while the Anand Railway Station is about 5 kms away. The hotel is also well connected by roadways for both public and private transport.

Speaking on the occasion, Mr. Vilas Pawar, CEO - Managed & Franchise Business, Lemon Tree Hotels commented, *"Gujarat, an economic powerhouse, is known for its rich cultural heritage, diverse landscapes, and vibrant history has become an important focus in the rapid expansion of our portfolio. This opening will be in addition to our seven existing and 17 upcoming hotels in the state."*

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ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTH) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. It delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTH opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 200+ hotels, which includes over 110 operational hotels and more than 90 hotels set to open in India and internationally. Lemon Tree Hotels are located across India, in key metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada, etc. The company has also expanded internationally to Dubai, Bhutan and Nepal.

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