

September 2, 2024

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East)

Mumbai – 400 051

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE BSE Scrip Code: 541233

Sub: Signing of License Agreement - Lemon Tree Hotel, Gir, Gujarat

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015

Dear Sir/ Madam.

We would like to inform you that the Company has signed a License Agreement viz Lemon Tree Hotel, Gir, Gujarat. The property shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited and is expected to open in FY 2030.

This Hotel will feature 80 well-appointed rooms, a restaurant, a banquet hall, a meeting room, a swimming pool and a spa.

Please find attached herewith the copy of the press release in this regard.

Please take the above intimation on record.

Thanking you,

For Lemon Tree Hotels Limited

Jyoti Verma Group Company Secretary & Compliance Officer M. No. F7210

Encl: a/a



## Lemon Tree Hotels signs a new property in Gir, Gujarat

New Delhi, 2<sup>nd</sup> September, 2024: Lemon Tree Hotels announced its latest signing – Lemon Tree Hotel, Gir, Gujarat. The property, which shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited, is expected to open in FY 2030.

Gujarat is home to the Gir National Park, famous for being the last natural habitat of the Asiatic lion, a critically endangered subspecies. The park's diverse ecosystem includes dense forests, grasslands, and water bodies, providing a suitable environment for various wildlife species. Visitors can also spot leopards, antelopes, deer, and a variety of bird species. The park's scenic beauty and rich biodiversity make it a popular destination for nature lovers and wildlife enthusiasts.

Lemon Tree Hotel, Gir, Gujarat will feature 80 well-appointed rooms, a restaurant, a banquet hall, a meeting room, a swimming pool and a spa. The Rajkot Airport is about 167 kms from the property. The Junagadh Railway Station is 60 kms away, while Somnath Railway Station is 34 kms away. The hotel is also well connected by roadways for both public and private transport.

Speaking on the occasion, Mr. Vilas Pawar, CEO - Managed & Franchise Business, Lemon Tree Hotels commented, "We're excited to bring our signature blend of comfort and local charm to Gujarat where we have seven operational and ten upcoming properties in addition to this one. This new venture further solidifies our portfolio of hotels which delivers exceptional hospitality to wildlife enthusiasts.

## ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 160+ hotels, which includes over 110+ operational hotels and more than 60 hotels set to open in India and internationally. Lemon Tree Hotels

are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019, in Bhutan in February 2020 and in Nepal in April 2024.