

August 29, 2024

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Signing of License Agreement - Lemon Tree Hotels, Ayodhya, Uttar Pradesh

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We would like to inform you that the Company has signed a License Agreement viz Lemon Tree Hotels, Ayodhya, Uttar Pradesh. The property shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited and is expected to open in FY 2026.

This Hotel will feature 72 well-appointed rooms, a restaurant, a rooftop bar, two banquet halls, meeting rooms, a fitness center and a swimming pool.

Please find attached herewith the copy of the press release in this regard.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

**Jyoti Verma
Group Company Secretary
& Compliance Officer
M. No. F7210**

Encl: a/a

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

Central Reservation: +91 9911 701 701 | www.lemontreehotels.com



Lemon Tree Hotels signs a new property in Ayodhya, Uttar Pradesh

New Delhi, August 29th , 2024: Lemon Tree Hotels announced its new signing - Lemon Tree Hotels, Ayodhya, Uttar Pradesh. The property, which shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited is expected to open in FY 2026.

Ayodhya, a city steeped in spiritual heritage and historical significance, is a must-visit destination for people in India. Known as the birthplace of Lord Rama, it holds a special place in the hearts of millions of devotees who come to experience its sacred atmosphere. The city is dotted with ancient temples, ghats, and monuments that tell stories of India's rich cultural and religious past. Beyond its spiritual allure, Ayodhya offers a unique blend of tranquillity and tradition, where visitors can immerse themselves in the serene beauty of the Saryu River, partake in vibrant religious festivals, and explore its fascinating historical sites. For those seeking both spiritual fulfilment and a deep connection to India's cultural roots, Ayodhya stands as an essential destination.

Lemon Tree Hotel, Ayodhya will feature 72 well-appointed rooms, a restaurant, a rooftop bar, two banquet halls, meeting rooms, a fitness center and a swimming pool.

The Maharishi Valmiki International Airport Ayodhya Dham is about 10 kms away while the Ayodhya Junction Railway Station is about 3.6 kms away from the property. The hotel is well connected by roadways for both public and private transport.

Speaking on the occasion, Mr. Vilas Pawar, CEO — Managed & Franchise Business, Lemon Tree Hotels commented, *"We are thrilled to announce the signing of our eighth upcoming property in Ayodhya, Uttar Pradesh, a popular pilgrimage destination. This is our second signing in Ayodhya and this hotel will be in addition to our seven operational and seven upcoming hotels in the state. By expanding our presence in this spiritually significant city, we aim to provide travellers with a seamless blend of comfort and authentic local charm, enhancing their pilgrimage."*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven

brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 160+ hotels, which includes over 110+ operational hotels and more than 60 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019, in Bhutan in February 2020 and in Nepal in April 2024.