

August 30, 2024

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Signing of License Agreement - Lemon Tree Hotel, Amritsar

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We would like to inform you that the Company has signed a License Agreement viz Lemon Tree Hotel, Amritsar. The property shall be managed by Carnation Hotels Private Limited, a wholly- owned subsidiary of Lemon Tree Hotels Limited and is expected to open in FY 2028.

This Hotel will feature 68 well-appointed rooms, a restaurant, a rooftop bar, two banquet halls, meeting rooms, a fitness center and a swimming pool.

Please find attached herewith the copy of the press release in this regard.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

**Jyoti Verma
Group Company Secretary
& Compliance Officer
M. No. F7210**

Encl: a/a

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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Lemon Tree Hotels signs a new property in Amritsar

New Delhi, August 30th, 2024: Lemon Tree Hotels announced its latest signing – Lemon Tree Hotel, Amritsar. The property, which shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited, is expected to open in FY 2028.

Amritsar, in Punjab, is rich in history, culture, and spirituality. Known primarily as the home of the Golden Temple, the holiest shrine in Sikhism, the city attracts millions of pilgrims and tourists every year. It is also steeped in historical significance, with landmarks like the Jallianwala Bagh memorial commemorating the tragic massacre during British rule. Amritsar's vibrant markets, delicious cuisine, and warm hospitality make it a must-visit destination for those seeking a deep connection to India's cultural and spiritual heritage.

Lemon Tree Hotel, Amritsar will feature 68 well-appointed rooms, a restaurant, a rooftop bar, two banquet halls, meeting rooms, a fitness center and a swimming pool. The Sri Guru Ram Das Jee International Airport is about 19 kms from the property while the Amritsar Railway Station is 9 kms away. The hotel is also well connected by roadways for both public and private transport.

Speaking on the occasion, Mr. Vilas Pawar, CEO- Managed & Franchise Business, Lemon Tree Hotels commented, *"We are excited to share that we've signed our fifth upcoming property in Punjab, further underscoring our commitment to delivering exceptional hospitality and memorable experiences for our guests. This new venture highlights our dedication to growing our presence in this vibrant region, providing travellers with a seamless blend of comfort and authentic local charm."*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 160+ hotels, which includes over 110+ operational hotels and

more than 60 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019, in Bhutan in February 2020 and in Nepal in April 2024.